



**TRUSTED NOT TO COMPROMISE**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

April 21, 2020

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED MARCH 31, 2020**

Dear Sir,

The Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Tuesday, the 21<sup>st</sup> April 2020 at 10:00 am at 1<sup>st</sup> Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, have approved the interim un-audited accounts for the above-mentioned period.

The financial results of the Company for the quarter and period ended March 31, 2020 along with the comparative figures for the corresponding periods of last year are as follows:

**STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2020 (Un-audited)**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	<u>(Rupees in ‘000)</u>		<u>(Rupees in ‘000)</u>	
Net sales	7,386,132	7,251,734	2,214,783	2,613,965
Cost of sales	(6,617,374)	(6,334,329)	(2,016,078)	(2,331,677)
Gross profit	<u>768,758</u>	<u>917,405</u>	<u>198,705</u>	<u>282,288</u>
Marketing, selling and distribution costs	(352,019)	(378,534)	(124,841)	(115,551)
Administrative expenses	(172,514)	(202,802)	(62,544)	(61,201)
Impairment loss on trade debts	(12,589)	(1,245)	(7,435)	(1,104)
	<u>(537,122)</u>	<u>(582,581)</u>	<u>(194,820)</u>	<u>(177,856)</u>

**Factory:** P.O. Box No. 5050, B-21,  
Pakistan Cables Road, SITE,  
Karachi-75700, Pakistan.

**Head Office:** Arif Habib Center,  
1st Floor, 23 MT Khan Road,  
Karachi-Pakistan.

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	<b>Nine months period ended</b>		<b>Three months period ended</b>	
	<b>31 March 2020</b>	<b>31 March 2019</b>	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>(Rupees in '000)</b>		<b>(Rupees in '000)</b>	
Finance costs	<b>(225,610)</b>	(126,966)	<b>(84,785)</b>	(51,620)
Other expenses	<b>(2,385)</b>	(19,086)	<b>4,884</b>	(6,005)
	<b>(227,995)</b>	(146,052)	<b>(79,901)</b>	(57,625)
Other income	<b>22,547</b>	42,962	<b>6,906</b>	30,506
Share of profit from associate under equity basis of accounting	<b>1,525</b>	10,307	<b>598</b>	3,729
Profit / (loss) before tax	<b>27,713</b>	242,041	<b>(68,512)</b>	81,042
Taxation	<b>(7,408)</b>	(61,172)	<b>19,142</b>	(16,665)
Profit / (loss) for the period	<b>20,305</b>	180,869	<b>(49,370)</b>	64,377
Earnings per share - basic and diluted	<b>Rs. 0.57</b>	Rs. 5.13	<b>Rs. (1.39)</b>	Rs. 1.81

The Directors have not recommended any Interim Dividend.

Yours Sincerely  
Per Pro Pakistan Cables Limited



Nazifa Khan  
Manager Legal Affairs and Company Secretary