

## ANNOUNCEMENT

April 21, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2020**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 21 April, 2020 at 3:00 pm at the registered office of the Company recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the period ending March 31, 2020 at Rs. **NIL** per share i.e. **NIL** % this is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL**%.

**(ii) BONUS SHARE**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL**%.

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL**% Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

**(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL****(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL**



The financial results of the company  
as on 31 March 2020 are as follows

: Annexure "A"

The Quarterly report of the Company for the period ended March 31, 2020 shall be transmitted  
in accordance with applicable requirements.

Yours Sincerely,

Karim Bux  
Company Secretary

Enclosed: **Annexure "A"**

**Copy to:** The Commissioner  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad



A Marine Group Company

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**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: [www.pibt.com.pk](http://www.pibt.com.pk) E-mail: [info@pibt.com.pk](mailto:info@pibt.com.pk)

**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED  
CONDENSED INTERIM STATEMENT OF  
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE NINE MONTHS ENDED MARCH 31, 2020  
(UN-AUDITED)**

	Nine Months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000) -----			
Revenue – net	7,142,393	6,109,326	2,292,562	2,696,941
Cost of services	(4,928,813)	(4,325,523)	(1,596,746)	(1,713,996)
<b>Gross profit</b>	<b>2,213,580</b>	<b>1,783,803</b>	<b>695,816</b>	<b>982,945</b>
Administrative and general expenses	(323,137)	(328,175)	(105,258)	(124,634)
Other income	334,856	204,658	273,033	158,071
Finance costs	(1,057,044)	(1,364,481)	(381,925)	(351,211)
Exchange loss	(140,473)	(1,198,782)	(561,439)	(72,544)
<b>Profit / (loss) before taxation</b>	<b>1,027,782</b>	<b>(902,977)</b>	<b>(79,773)</b>	<b>592,627</b>
Taxation	(352,098)	(92,942)	(109,247)	(125,009)
<b>Net profit / (loss) for the period</b>	<b>675,684</b>	<b>(995,919)</b>	<b>(189,020)</b>	<b>467,618</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive profit / (loss) for the period</b>	<b>675,684</b>	<b>(995,919)</b>	<b>(189,020)</b>	<b>467,618</b>
	----- (Rupees) -----			
		(Restated)		(Restated)
<b>Earnings / (loss) per share – basic and diluted</b>	<b>0.38</b>	<b>(0.56)</b>	<b>(0.11)</b>	<b>0.26</b>

