

999/CORP
April 21, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 21, 2020 at 5:00 p.m. at Batapur, Lahore recommended the following:

- i) **Cash Dividend** : Nil
- ii) **Bonus Issue** : Nil
- iii) **Right Shares** : Nil
- iv) **Any other entitlem** : Nil

The financial results of the Company are as follows:

	Jan-Mar 2020	Jan-Mar 2019
	(Rupees in '000)	
Net Sales	2,912,501	3,076,575
Cost of Sales	1,610,872	1,658,378
Gross Profit	1,301,629	1,418,197
Distribution Cost	1,049,373	903,309
Administrative Expenses	282,941	276,349
Other Expenses	1,992	15,727
	1,334,306	1,195,385
Other Income	24,429	8,590
Operating (Loss)/Profit	(8,248)	231,402
Finance Cost	207,157	138,108
(Loss)/Profit before Taxation	(215,405)	93,294
Provision for Taxation		
Current	43,688	69,925
Deferred	(8,815)	(20,816)
	34,873	49,109
(Loss)/Profit after Taxation	(250,278)	44,185
Other Comprehensive Income	-	-
Total Comprehensive (Loss)/Income	(250,278)	44,185
(Loss)/Earnings per share - basic and diluted	(Rs. 33.11)	Rs. 5.84

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for Bata Pakistan Limited



Hafiz Mudassar Hassan Kamran
Company Secretary