GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION Plot No. H/7, Landhi, Karachi-75120 Pakistan

Telephones: (9221) 111-485-485 : (9221) 3501 9802 Fax No. : finance@gulahmed.com Email



April 22, 2020

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Disclosure of Material Information

Dear Sir

In accordance with section 96 and 131 of Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, Gul Ahmed Textile Mills Limited ("Company") hereby conveys the following material information:

"With reference to our earlier disclosure of material information dated March 27, 2020, relating to the temporary suspension of plant operations of the Company due to outbreak of the COVID-19 in the Country. The Management of the Company according to some relaxation given by the Sindh Government has decided to resume limited plant operations in Karachi with adequate measures aimed at preventing the pandemic's spread."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully

For GUL AHMED TEXTILE MILLS LIMITED

(Salim Ghaffar)

Company Secretary

Copy to:

Director/HOD Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area, Islamabad