

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2020/31

April 22, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results for the Quarter ended March 31, 2020**

We have to inform you that the Board of Directors of our Bank in their meeting held on April 22, 2020 at 11:00 a.m. at Lahore, recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the quarter ended March 31, 2020 at Rs. 2/- per share i.e. 20%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL


The Financial Results of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 06, 2020.

Share Transfer Books of the Bank will be closed from May 07, 2020 to May 13, 2020 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on May 06, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
**Muhammad Raffat**  
Company SecretaryEncl: As above

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**

	Quarter Ended	
	March 31,	March 31,
	2020	2019
	Rupees in '000	
Mark-up / return / interest earned	32,070,713	24,344,388
Mark-up / return / interest expensed	20,454,489	14,759,298
<b>Net mark-up / interest income</b>	<b>11,616,224</b>	<b>9,585,090</b>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	1,543,192	1,386,295
Dividend income	377,709	429,252
Foreign exchange (loss) / income	(188,408)	630,434
Income from derivatives	-	-
Gain / (loss) on securities - net	1,101,310	(4,376)
Other income	15,863	95,224
<b>Total non mark-up / interest income</b>	<b>2,849,666</b>	<b>2,536,829</b>
<b>Total income</b>	<b>14,465,890</b>	<b>12,121,919</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	7,014,321	5,914,062
Workers welfare fund	144,313	132,045
Other charges	45,394	30,044
<b>Total non mark-up / interest expenses</b>	<b>7,204,028</b>	<b>6,076,151</b>
<b>Profit before provisions</b>	<b>7,261,862</b>	<b>6,045,768</b>
Provisions / (reversals) and write offs - net	680,931	(203,754)
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>6,580,931</b>	<b>6,249,522</b>
Taxation	2,563,240	3,264,766
<b>PROFIT AFTER TAXATION</b>	<b>4,017,691</b>	<b>2,984,756</b>
	<b>In Rupees</b>	
<b>Basic and Diluted earnings per share</b>	<b>3.51</b>	<b>2.61</b>

CERTIFIED TRUE COPY

*[Signature]*  
**For ALLIED BANK LIMITED**  
**Company Secretary**

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**

	Quarter Ended	
	March 31,	March 31,
	2020	2019
	Rupees in '000	
Mark-up / return / interest earned	32,071,244	24,344,612
Mark-up / return / interest expensed	20,455,226	14,758,771
<b>Net mark-up / interest income</b>	<b>11,616,018</b>	<b>9,585,841</b>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	1,718,614	1,532,528
Dividend income	387,673	429,389
Foreign exchange (loss) / income	(188,408)	630,434
Income from derivatives	-	-
Gain on securities - net	869,469	77,373
Other income	14,076	94,046
<b>Total non mark-up / interest income</b>	<b>2,801,424</b>	<b>2,763,770</b>
<b>Total income</b>	<b>14,417,442</b>	<b>12,349,611</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	7,118,552	6,007,698
Workers welfare fund	144,313	134,726
Other charges	45,394	30,044
<b>Total non mark-up / interest expenses</b>	<b>7,308,259</b>	<b>6,172,468</b>
<b>Profit before provisions</b>	<b>7,109,183</b>	<b>6,177,143</b>
Provisions / (reversals) and write offs - net	680,931	(203,754)
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>6,428,252</b>	<b>6,380,897</b>
Taxation	2,538,031	3,286,923
<b>PROFIT AFTER TAXATION</b>	<b>3,890,221</b>	<b>3,093,974</b>
	In Rupees	
<b>Basic and Diluted earnings per share</b>	<b>3.40</b>	<b>2.70</b>

**CERTIFIED TRUE COPY**

*[Signature]*  
**For ALLIED BANK LIMITED**  
**Company Secretary**