



April 22, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2020**

Dear Sir,

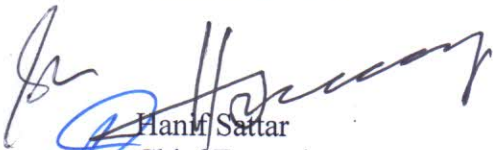
We have to inform you that the Board of Directors in their Meeting held on today, April 22, 2020, recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

The Quarterly Accounts of the Company will be transmitted through PUCARS to the Exchange within 30 days of the close of the Quarter. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Hanif Sattar
Chief Executive

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Note	Nine Month ended March 31,		Quarter ended March 31,	
		2020	2019	2020	2019
		---- Rupees in '000 ----		---- Rupees in '000 ----	
Net sales	9	1,582,596	1,343,016	506,080	476,029
Cost of sales		(1,108,640)	(1,042,481)	(346,800)	(373,901)
Gross profit		473,956	300,535	159,280	102,128
Selling and distribution expenses		(206,730)	(190,595)	(62,917)	(64,935)
Administrative and general expenses		(74,043)	(65,658)	(23,051)	(20,800)
		193,183	44,282	73,312	16,393
Other income		31,468	23,115	7,738	9,736
		224,651	67,397	81,050	26,129
Other expenses		(56,605)	(103,741)	(43,625)	(5,456)
Operating Income/(loss)		168,046	(36,344)	37,425	20,673
Finance cost		(58,555)	(46,973)	(17,948)	(19,829)
Profit/(Loss) for the period before taxation		109,491	(83,317)	19,477	844
Taxation - net		(59,962)	6,665	(18,415)	270
Profit/(Loss) for the period after taxation		49,529	(76,652)	1,062	1,114
		----- Rupees -----			
Earnings/(Loss) per share - basic and diluted		4.09	(6.33)	0.09	0.09

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.





