



Quice Food Industries Ltd.

April 22, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Nine Months Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on April 22, 2020 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed quarterly account will be sent subsequently.

Thanking you,
Yours truly,

IQBAL SHAHID

Company Secretary



CC: a) The Director (Enforcement)

SECP, Islamabad.

b) The Manager - Operations

CDC Pakistan Ltd, Karachi.

c) M/s. F.D Registrar Services (SMC - Pvt) Ltd

Karachi.

d) M/s. Aslam Malik & Company

Chartered Accountants

Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

| | Nine Months Ended | | Quarter Ended | |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|
| | Mar-31, 2020 | Mar-31, 2019 | Mar-31, 2020 | Mar-31, 2019 |
| | ---- Rupees ---- | | ---- Rupees ---- | |
| SALES | 102,365,280 | 65,723,431 | 50,285,651 | 30,064,754 |
| Cost of Sales | <u>(83,045,909)</u> | <u>(88,460,660)</u> | <u>(34,218,747)</u> | <u>(35,847,148)</u> |
| GROSS LOSS | 19,319,371 | (22,737,229) | 16,066,904 | (5,782,394) |
| Distribution Cost | <u>(12,271,990)</u> | <u>(11,235,881)</u> | <u>(3,678,783)</u> | <u>(1,739,701)</u> |
| Administrative Expenses | <u>(13,431,849)</u> | <u>(14,398,138)</u> | <u>(4,578,227)</u> | <u>(2,688,454)</u> |
| Other Operating Expenses | <u>(297,605)</u> | <u>(1,239,895)</u> | <u>(297,605)</u> | <u>44,100</u> |
| | <u>(26,001,444)</u> | <u>(26,873,914)</u> | <u>(8,554,615)</u> | <u>(4,384,055)</u> |
| Operating Loss | <u>(6,682,073)</u> | <u>(49,611,143)</u> | <u>7,512,289</u> | <u>(10,166,449)</u> |
| Other Operating Income | <u>1,678,893</u> | <u>352,164</u> | <u>211,029</u> | <u>131,194</u> |
| | <u>(5,003,180)</u> | <u>(49,258,979)</u> | <u>7,723,318</u> | <u>(10,035,255)</u> |
| Finance Cost | <u>(118,327)</u> | <u>(91,885)</u> | <u>(43,643)</u> | <u>(12,250)</u> |
| LOSS BEFORE TAXATION | <u>(5,121,507)</u> | <u>(49,350,864)</u> | <u>7,679,675</u> | <u>(10,047,505)</u> |
| Taxation | <u>(1,335,235)</u> | <u>(864,949)</u> | <u>(719,057)</u> | <u>(377,101)</u> |
| LOSS AFTER TAXATION | <u>(6,456,742)</u> | <u>(50,215,813)</u> | <u>6,960,618</u> | <u>(10,424,606)</u> |
| EARNING / (LOSS) PER SHARE | <u>(0.066)</u> | <u>(0.51)</u> | <u>0.071</u> | <u>(0.11)</u> |


 Director




 Director