



# Grays Leasing Limited

GLL/A&F/PSK /2020/ 0197  
April 22, 2020

FORM - 7

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2020**

We have to inform you that Board of Directors of our company in their meeting held on April 22, 2020 at 11:30 A.M, at Registered Office of Company Situated at 701 – A, 7<sup>th</sup> Floor, City Towers, Main Boulevard, Gulberg II, Lahore recommended the following:

**i) CASH DIVIDEND Nil**

**ii) BONUS SHARES Nil**

**iii) RIGHT SHARES Nil**

The financial results of the company are as follows:

	Period Ended		Quarter Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
<b>REVENUE</b>				
Income from lease operations	13,107,350	9,807,350	4,659,881	3,315,024
Other income	1,171,864	728,658	378,762	284,522
	14,279,214	10,536,008	5,038,643	3,599,546
<b>EXPENDITURE</b>				
Administrative and other operating expenses	(8,738,718)	(8,540,102)	(2,780,214)	(2,659,574)
Financial and other charges	(5,520,346)	(3,663,376)	(1,954,274)	(1,459,614)
Reversal of potential lease losses	1,285,807	2,584,721	-	-
	(12,973,257)	(9,618,757)	(4,734,488)	(4,119,188)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	1,305,957	917,251	304,155	(519,642)
<b>Taxation</b>	(753,098)	(411,355)	(289,347)	(189,910)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	552,859	505,896	14,808	(709,552)
<b>Profit / (loss) per share - basic and diluted</b>	0.026	0.024	0.001	(0.033)

We will send you 15 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

**For Grays Leasing Limited**

**Muhammad Adil Munir**  
Company Secretary