

AIL/PSX/19-20/17

April 22, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2020**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 22, 2020 at 12:30 at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and nine months ended March 31, 2020 for submission to the shareholders and the Stock Exchange.

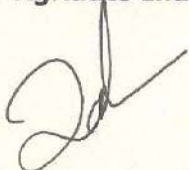
The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated results of the Company for the quarter and nine months ended March 31, 2020 are attached as Annexure "A".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Agriauto Industries Limited**



Fahim Kapadia  
Chief Executive



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**AGRIAUTO INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2020**  
**(UN-AUDITED)**

Annexure - A

**UN-CONSOLIDATED**

	Nine months ended		Quarter ended	
	March 31, 2020 (Rupees in '000)	March 31, 2019	March 31, 2020 (Rupees in '000)	March 31, 2019
Turnover – net	3,406,117	5,412,768	1,340,793	1,902,045
Cost of sales	(3,096,166)	(4,553,903)	(1,211,328)	(1,586,364)
<b>Gross profit</b>	<b>309,951</b>	<b>858,865</b>	<b>129,465</b>	<b>315,681</b>
Distribution costs	(60,341)	(96,390)	(22,301)	(32,862)
Administrative expenses	(175,128)	(165,802)	(58,752)	(57,414)
	(235,469)	(262,192)	(81,053)	(90,276)
<b>Operating profit</b>	<b>74,482</b>	<b>596,673</b>	<b>48,412</b>	<b>225,405</b>
Other expenses	(15,565)	(50,153)	(6,554)	(18,395)
Other income	137,623	25,653	13,069	8,255
Finance costs	(1,759)	(215)	(659)	(60)
	120,299	(24,715)	5,856	(10,200)
<b>Profit before taxation</b>	<b>194,781</b>	<b>571,958</b>	<b>54,268</b>	<b>215,205</b>
Taxation	(49,751)	(181,882)	(21,168)	(73,963)
<b>Profit after taxation</b>	<b>145,030</b>	<b>390,076</b>	<b>33,100</b>	<b>141,242</b>
	----- (Rupees) -----			
<b>Earnings per share - basic and diluted</b>	<b>5.04</b>	<b>13.54</b>	<b>1.15</b>	<b>4.90</b>

**CONSOLIDATED**

	Nine months ended		Quarter ended	
	March 31, 2020 (Rupees in '000)	March 31, 2019	March 31, 2020 (Rupees in '000)	March 31, 2019
Turnover – net	4,724,685	7,651,565	1,939,863	2,714,856
Cost of sales	(4,303,507)	(6,355,903)	(1,727,765)	(2,241,141)
<b>Gross profit</b>	<b>421,178</b>	<b>1,295,662</b>	<b>212,098</b>	<b>473,715</b>
Distribution costs	(64,329)	(104,046)	(23,793)	(35,827)
Administrative expenses	(192,138)	(178,774)	(65,669)	(61,740)
	(256,467)	(282,820)	(89,462)	(97,567)
<b>Operating profit</b>	<b>164,711</b>	<b>1,012,842</b>	<b>122,636</b>	<b>376,148</b>
Other expenses	(21,741)	(81,260)	(11,470)	(28,408)
Other income	42,159	48,954	22,654	18,551
Finance costs	(1,955)	(426)	(696)	(123)
	18,463	(32,732)	10,488	(9,980)
<b>Profit before taxation</b>	<b>183,174</b>	<b>980,110</b>	<b>133,124</b>	<b>366,168</b>
Taxation	(86,620)	(186,500)	(34,749)	(72,444)
<b>Profit after taxation</b>	<b>96,554</b>	<b>793,610</b>	<b>98,375</b>	<b>293,724</b>
	----- (Rupees) -----			
<b>Earnings per share - basic and diluted</b>	<b>3.35</b>	<b>27.56</b>	<b>3.42</b>	<b>10.20</b>

