



# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/ 1190 /2020

April 22, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sirs,

**CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND  
CUMULATIVE FOR THREE QUARTERS ENDED MARCH 31, 2020 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 22, 2020 at 12:00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the condensed interim financial results of the Company for the quarter and cumulative for three quarters ended March 31, 2020 (unaudited) and recommended the following :

- |       |  |       |
|-------|--|-------|
| (i)   | Cash Dividend                          | N I L |
| (ii)  | Bonus Shares                           | N I L |
| (iii) | Right Shares                           | N I L |
| (iv)  | Any Other Entitlement/Corporate Action | N I L |
| (v)   | Any Other Price-Sensitive Information  |       |

- (a) The Board deliberated over the pending review application filed by the Company before the Securities and Exchange Commission of Pakistan (SECP) against the order of SECP directing Additional Registrar to present petition of winding up of the Company. The matter was discussed in detail and it was concluded that the future course of action will be decided upon the outcome of the review application pending before the SECP. Hearings of which were fixed on March 2, 2020 and March 24, 2020 but could not take place due to Covid-19 (Coronavirus) pandemic. Next date of hearing is awaited from the SECP.

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

The Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

IRFAN GHULAM MUHAMMAD  
Company Secretary  
Balochistan Particle Board Limited

**BALUCHISTAN PARTICLE BOARD LIMITED****Condensed Interim Financial Results for the Quarter  
and cumulative for three Quarters ended March 31, 2020 (Unaudited)**

	Three Quarters ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	( Rupees in thousands )			
<b>Revenue</b>				
Rental income	2,398	1,665	739	780
Profit on treasury call account	19	12	9	7
	<u>2,417</u>	<u>1,677</u>	<u>748</u>	<u>787</u>
<b>Factory and administrative expenses</b>				
Salaries and allowances	158	135	53	45
Security expenses	317	317	106	106
Rent and taxes	75	61	25	20
Repair and Maintenance	146	22	-	-
Communication, printing and stationery	376	265	106	15
Travelling and conveyance	39	-	-	-
Directors' fee	8	9	3	3
Depreciation	97	108	32	36
Legal and professional charges	885	308	182	75
Insurance	9	9	3	3
Auditors' remuneration	202	110	85	64
Fees, subscription and other expenses	326	259	4	1
	<u>2,638</u>	<u>1,603</u>	<u>599</u>	<u>368</u>
(Loss) / Profit before finance cost and tax	(221)	74	149	419
Finance cost	94	99	29	34
<b>(Loss) / Profit before taxation</b>	<b>(315)</b>	<b>(25)</b>	<b>120</b>	<b>385</b>
Taxation	500	339	150	230
<b>(Loss) / Profit after taxation</b>	<b>(815)</b>	<b>(364)</b>	<b>(30)</b>	<b>155</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<b>(815)</b>	<b>(364)</b>	<b>(30)</b>	<b>155</b>
<b>(Loss) / Earnings per share - Basic and diluted (Re.)</b>	<b>(0.136)</b>	<b>(0.061)</b>	<b>(0.005)</b>	<b>0.026</b>

  
IRFAN GHULAM MUHAMMAD  
Company Secretary  
Balochistan Particle Board Limited