

April 22, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended March 31, 2020**

Dear Sir,

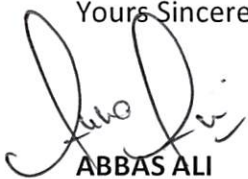
We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 22, 2020 at 12:00 p.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the Quarter ended March 31, 2020, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarter Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS within specified time.

Yours Sincerely,



ABBAS ALI
Company Secretary

ANNEXURE-B

UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME - (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020

	Quarter Ended		Nine Months Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees in '000 -----			
Revenue	709,134	902,874	2,502,974	3,138,118
Cost of sales	<u>(495,371)</u>	<u>(629,775)</u>	<u>(1,777,517)</u>	<u>(2,203,771)</u>
Gross profit	213,763	273,099	725,457	934,347
Distribution cost	(204,269)	(197,052)	(594,686)	(635,676)
Administrative expenses	(18,292)	(48,869)	(79,777)	(152,203)
Loss allowance on trade receivables	-	-	(11,493)	-
Other expenses	(13,774)	(7,595)	(94,470)	(7,626)
Other income	<u>15,649</u>	<u>9,553</u>	<u>31,409</u>	<u>11,102</u>
Operating profit	(6,923)	29,136	(23,560)	149,944
Finance cost	<u>(37,062)</u>	<u>(47,373)</u>	<u>(108,765)</u>	<u>(148,569)</u>
Profit before taxation	(43,985)	(18,237)	(132,325)	1,375
Taxation	<u>(19,159)</u>	<u>(40,806)</u>	<u>(112,091)</u>	<u>(142,464)</u>
Loss after taxation	(63,144)	(59,043)	(244,416)	(141,089)
Other comprehensive income	-	-	-	-
Total comprehensive loss	<u>(63,144)</u>	<u>(59,043)</u>	<u>(244,416)</u>	<u>(141,089)</u>
Loss per share (Rupees)	<u>(0.69)</u>	<u>(0.64)</u>	<u>(2.66)</u>	<u>(1.54)</u>



ANNEXURE-A
**UNITED BRANDS LIMITED
 CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020**

	Quarter Ended		Nine Months Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees in '000 -----			
Revenue	651,678	902,874	2,302,800	3,138,118
Cost of sales	<u>(480,329)</u>	<u>(629,775)</u>	<u>(1,728,420)</u>	<u>(2,203,771)</u>
Gross profit	171,349	273,099	574,380	934,347
Distribution cost	(146,787)	(197,052)	(437,863)	(635,676)
Administrative expenses	(13,576)	(48,869)	(66,272)	(152,203)
Loss allowance on trade receivables	-	-	(11,493)	-
Other expenses	(13,492)	(7,595)	(88,460)	(7,626)
Other income	<u>15,398</u>	<u>9,553</u>	<u>28,785</u>	<u>11,102</u>
Operating profit	12,892	29,136	(923)	149,944
Finance cost	<u>(36,891)</u>	<u>(47,373)</u>	<u>(108,567)</u>	<u>(148,569)</u>
Profit before taxation	(23,999)	(18,237)	(109,490)	1,375
Taxation	<u>(17,557)</u>	<u>(40,806)</u>	<u>(106,422)</u>	<u>(142,464)</u>
Loss after taxation	(41,556)	(59,043)	(215,912)	(141,089)
Other comprehensive income	-	-	-	-
Total comprehensive loss	<u>(41,556)</u>	<u>(59,043)</u>	<u>(215,912)</u>	<u>(141,089)</u>
Loss per share (Rupees)	<u>(0.45)</u>	<u>(0.64)</u>	<u>(2.35)</u>	<u>(1.54)</u>

