



**FrieslandCampina Engro Pakistan Limited  
(Formerly Engro Foods Limited)**

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The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
**Fax: 111-573-329**

April 22, 2020

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 22, 2020 via video conferencing, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2020 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended March 31, 2020 are enclosed.

Very Sincerely

A handwritten signature in blue ink, appearing to read 'Muneeza Iftikar', is written over a faint, larger version of the same signature.

**Muneeza Iftikar**  
Company Secretary  
Encl: As above

**FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2020**

(Amounts in thousand except for (loss) / earnings per share)

	<b>Quarter ended</b>	
	<b>March 31,</b>	
	<b>2020</b>	<b>2019</b>
	<b>Rupees</b>	
Revenue from contracts with customers - net	9,805,871	8,617,850
Cost of sales	(8,325,423)	(7,127,409)
<b>Gross profit</b>	<b>1,480,448</b>	<b>1,490,441</b>
Distribution and marketing expenses	(1,000,184)	(921,963)
Administrative expenses	(302,685)	(299,694)
Other operating expenses	(10,781)	(18,256)
Other income	29,730	85,013
<b>Operating (loss) / profit</b>	<b>196,528</b>	<b>335,541</b>
Finance cost	(378,885)	(232,601)
<b>(Loss) / Profit before taxation</b>	<b>(182,357)</b>	<b>102,940</b>
Taxation reversal / (charge)	51,728	(19,488)
<b>(Loss) / Profit for the period</b>	<b>(130,629)</b>	<b>83,452</b>
Unappropriated (loss) / profit brought forward	(129,682)	729,661
Transfer of employee share option compensation reserve to unappropriated profit	9,204	-
<b>(Loss) / Profit available for appropriation</b>	<b>(251,107)</b>	<b>813,113</b>
<b>(Loss) / Earnings per share - basic and diluted</b>	<b>(0.17)</b>	<b>0.11</b>