

Our Ref: FIN-JSIL-AMC/1261
Dated: April 23, 2020

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: Financial results for the Quarter ended March 31, 2020

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Wednesday, April 22, 2020 at 03:00 PM at Karachi, approved the Quarterly financial statements for the period ended March 31, 2020.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed to this letter.

Based on recommendations of the BoD;

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31 2020 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY PRICE SENSITIVE INFORMATION

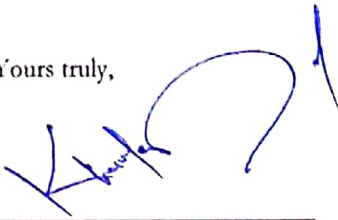
NIL

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The financial results of the Company are attached.

The quarterly report of the company for period ended March 31, 2020 will be transmitted through PUCARS within the specified time.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Muhammad Khawar Iqbal', written over a horizontal line.

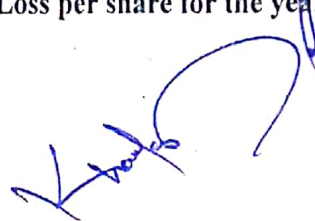
Muhammad Khawar Iqbal
Director Finance & Company Secretary

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Annexure 'A'

JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	Quarter Ended March 31, 2020	Quarter Ended March 31, 2019
	----- Rupees -----	
Income		
Remuneration from funds under management - net	56,962,301	52,855,017
Commission from open end funds under management	303,664	430,638
Dividend income	-	5,015,222
Net unrealised (loss)/gain on revaluation of investments classified as 'at fair value through profit or loss'	(250,008,205)	1,768,754
Net gain/(loss) on sale of investments classified as 'at fair value through profit or loss' - held-for-trading	6,042,048	(171,695)
Return on bank deposits	1,451,658	876,055
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	416,965	672,761
	<u>(184,831,569)</u>	<u>61,446,752</u>
Administrative and marketing expenses	(61,998,893)	(73,553,922)
Selling and distribution expenses	(25,721,117)	(22,493,506)
	<u>(272,551,579)</u>	<u>(34,600,676)</u>
Operating loss		
Other expenses	-	-
Financial charges	(8,748,858)	(8,009,856)
	<u>(281,300,437)</u>	<u>(42,610,532)</u>
Other income	12,539,089	13,006,289
Loss before taxation	<u>(268,761,348)</u>	<u>(29,604,243)</u>
Taxation - net	(7,237,878)	(1,975,370)
Loss for the period	<u>(275,999,226)</u>	<u>(31,579,613)</u>
Loss per share for the year - basic and diluted	<u>(4.47)</u>	<u>(0.39)</u>

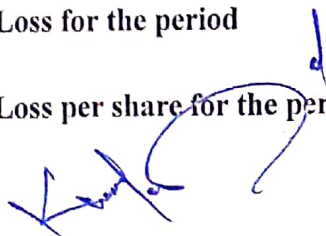


Muhammad Khawar Iqbal
 Director Finance & Company Secretary

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JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	Quarter Ended March 31, 2020	Quarter Ended March 31, 2019
	----- Rupees -----	
Income		
Remuneration from funds under management - net	56,962,301	52,855,017
Commission from open end funds under management	303,664	430,638
Dividend income	-	5,015,222
Net unrealised (loss)/gain on revaluation of investments classified as 'at fair value through profit or loss'	(248,142,498)	1,768,754
Net gain on sale of investments classified as 'at fair value through profit or loss' - held-for-trading	6,042,048	973,862
Return on bank deposits	1,463,140	880,128
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	416,965	672,761
	<u>(182,954,380)</u>	<u>62,596,382</u>
Administrative and marketing expenses	(62,202,131)	(78,394,501)
Selling and distribution expenses	(25,721,117)	(22,493,506)
	<u>(270,877,628)</u>	<u>(38,291,625)</u>
Operating loss		
Other expenses	(33,479)	(20,125)
Financial charges	(8,748,858)	(8,008,181)
	<u>(279,659,965)</u>	<u>(46,319,931)</u>
Other income	12,539,089	17,701,799
Loss before taxation	<u>(267,120,876)</u>	<u>(28,618,132)</u>
Taxation - net	(7,484,625)	(2,066,012)
Loss for the period	<u><u>(274,605,501)</u></u>	<u><u>(30,684,144)</u></u>
Loss per share for the period - basic and diluted	<u><u>(4.45)</u></u>	<u><u>(0.38)</u></u>



 Muhammad Khawar Iqbal
 Director Finance & Company Secretary