

Ref.2020-010028-Material Info  
20 April 2020

Page 1 of 3

The Director  
Enforcement Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

The Director  
Specialised Companies Division  
NBFC Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

Dear Sirs

#### **MATERIAL INFORMATION**

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969; Clause 5.19.13(c) (Code of Corporate Governance) of the PSX Rule Book, and the Listing Regulation No.35 of Code of Corporate Governance, we hereby convey the following information:-

*The Board of Directors of the Security Investment Bank Limited (the "Company") has decided in their meeting held on 18 April 2020 that*

- a) "RESOLVED THAT the resignation of Mr Muzaffar Ahmed Ghouri as Director be and is hereby accepted with effect from 18 April 2020."

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 15D of the Securities Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours faithfully  
for Security Investment Bank Limited

  
Shakeel Ahmed  
Chief Financial Officer



Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Karachi, 18 April 2020

Name of Company : Security Investment Bank Limited

Date of Report : 20 April 2020

Address of Registered Office : Flat No.4, 3<sup>rd</sup> Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad

Contact Information : Shakeel Ahmed  
Chief Financial Officer  
Telephone No. (021) 35659750-4 Ext. 110  
Email : [shakeel@sibl.com.pk](mailto:shakeel@sibl.com.pk)

**[\*] Disclosure of inside information by listed companies in terms of section 15D(1)**

- a) "RESOLVED THAT the resignation of Mr Muzaffar Ahmed Ghouri as Director be and is hereby accepted with effect from 18 April 2020."

**[ ] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)**

Not Applicable

**[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3)**

Not Applicable

**[ ] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)**



Ref.2020-010028-Material Info  
20 April 2020

Page 3 of 3

Not Applicable

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.

Date: 20 April 2020

Shakeel Ahmed  
Chief Financial Officer