



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

April 23, 2020

Subject: Financial Results for third quarter ended March 31, 2020

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 23 April 2020 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for third quarter ended March 31, 2020.

The Financial results of the Modaraba are as follows:

	Nine months ended		Quarter ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
Sales	418,672	538,878	158,100	167,214
Cost of sales	(324,962)	(442,984)	(136,364)	(126,512)
Gross profit	93,710	95,894	21,736	40,702
Operating expenses	(48,621)	(52,910)	(14,554)	(14,420)
Operating Profit	45,089	42,984	7,182	26,282
Murabaha charges	(1,321)	(2,585)	(260)	(1,103)
Musharaka charges	(4,139)	(2,924)	(1,216)	(2,236)
Other income	1,055	660	372	568
Sindh Workers' Welfare Fund	(814)	(763)	(122)	(470)
Profit before taxation	39,870	37,372	5,956	23,041
Taxation	(19,085)	(26,564)	(8,766)	(7,396)
Profit / (Loss) for the period	20,785	10,808	(2,810)	15,645
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	20,785	10,808	(2,810)	15,645
Earnings per certificate – basic & diluted	Rs. 6.93	3.60	(0.94)	5.21

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of Quarterly Report will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

