



Soneri Bank

SBL/Secy/PSX/20/121
23 April 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form - 7
Through PUCARS & hand delivery

Subject: **Financial Results for the 1st Quarter ended 31.03.2020**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 177th meeting held on Thursday, 23 April 2020 at 1130 hrs. at 307, Upper Mall, Lahore (via video conferencing facility) has approved the First Quarterly Accounts for the period ended 31 March 2020 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The un-audited financial results of the Bank for the 1st quarter ended 31 March 2020 are enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 31 March 2020 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED 31 MARCH 2020

ANNEXURE - A

| | Note | 2020 | 2019 (Restated) |
|--|------|------------------------------|-----------------------|
| | | ----- (Rupees in '000) ----- | |
| Mark-up / return / interest earned | 23 | 11,825,266 | 7,495,098 |
| Mark-up / return / interest expensed | 24 | 9,716,590 | 5,499,460 |
| Net mark-up / interest income | | <u>2,108,676</u> | <u>1,995,638</u> |
| Non mark-up / interest income | | | |
| Fee and commission income | 25 | 458,583 | 455,288 |
| Dividend income | | 50,631 | 55,493 |
| Foreign exchange income | | 402,055 | 150,933 |
| Gain / (loss) on securities - net | 26 | 242,365 | (4,541) |
| Other income | 27 | 14,672 | 8,095 |
| Total non-markup / interest Income | | <u>1,168,306</u> | <u>665,268</u> |
| Total income | | <u>3,276,982</u> | <u>2,660,906</u> |
| Non mark-up / interest expenses | | | |
| Operating expenses | 28 | 2,228,803 | 2,060,357 |
| Workers' Welfare Fund - net | 29 | 15,153 | 25,515 |
| Other charges | 30 | 15,578 | 3,691 |
| Total non mark-up / interest expenses | | <u>2,259,534</u> | <u>2,089,563</u> |
| Profit before provisions | | <u>1,017,448</u> | <u>571,343</u> |
| Provisions / (reversals) and write offs - net Extraordinary / unusual items | 31 | 333,114 | (577,354) |
| Profit before taxation | | <u>684,334</u> | <u>1,148,697</u> |
| Taxation | 32 | 276,873 | 457,319 |
| Profit after taxation | | <u><u>407,461</u></u> | <u><u>691,378</u></u> |
| | | ----- (Rupee) ----- | |
| Basic earnings per share | 33 | <u>0.3696</u> | <u>0.6271</u> |
| Diluted earnings per share | 34 | <u>0.3696</u> | <u>0.6271</u> |

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.



Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director