



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-7535
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2020/ 1161

April 23, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on April 23, 2020 at 10:00 AM have approved the un-audited accounts for the nine months ended March 31, 2020 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited standalone and consolidated results of the company for the nine months ended March 31, 2020 are attached as Annexure "A" & "B", respectively.

Cash Dividend: -Nil-
Bonus Shares: -Nil-
Right Shares: -Nil-

The quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited

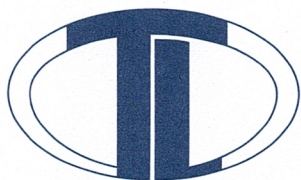
Salman Khalid
Company Secretary



CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
S.M.C.H.S. Shahrah-e-Faisal
Karachi.

Fax: 021-34326034 / Tel: 111-111-500



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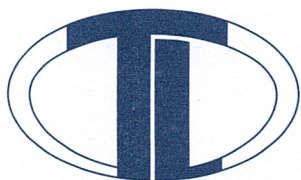
ANNEXURE - A

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2020 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2020 (Rupees in thousands)	March 31, 2019 (Rupees in thousands)	March 31, 2020 (Rupees in thousands)	March 31, 2019 (Rupees in thousands)
Revenue – net	13,493,537	16,493,091	5,609,478	5,938,343
Cost of sales	(11,451,398)	(13,259,604)	(4,679,317)	(4,633,091)
Gross profit	2,042,139	3,233,487	930,161	1,305,252
Distribution costs	(274,677)	(220,377)	(124,888)	(86,455)
Administrative expenses	(558,835)	(527,979)	(193,318)	(153,512)
Other charges	(149,098)	(228,742)	(65,971)	(90,902)
	(982,610)	(977,098)	(384,177)	(330,869)
Other income	1,110,059	1,154,688	378,901	330,595
Operating profit	2,169,588	3,411,077	924,885	1,304,978
Finance cost	(11,629)	(7,966)	(5,128)	(1,913)
Profit before taxation	2,157,959	3,403,111	919,757	1,303,065
Taxation	(497,742)	(946,627)	(199,763)	(340,249)
Profit after taxation	1,660,217	2,456,484	719,994	962,816
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	20.49	30.32	8.89	11.88



Signature
Khair



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ANNEXURE - B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2020 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees in thousands)		(Rupees in thousands)	
Revenue - net	14,075,996	17,372,159	5,832,227	6,253,263
Cost of sales	(12,044,970)	(13,894,792)	(4,919,023)	(4,862,038)
Gross Profit	2,031,026	3,477,367	913,204	1,391,225
Distribution costs	(278,692)	(225,963)	(126,619)	(89,201)
Administrative expenses	(1,155,481)	(1,133,764)	(366,273)	(370,109)
Other charges	(149,098)	(231,491)	(65,971)	(91,258)
	(1,583,271)	(1,591,218)	(558,863)	(550,568)
Other income	2,376,576	1,897,108	795,868	638,992
Operating Profit	2,824,331	3,783,256	1,150,209	1,479,648
Finance costs	(128,656)	(15,827)	(44,476)	(8,176)
	2,695,675	3,767,429	1,105,733	1,471,472
Share of net profit of associates - after tax	1,088,292	731,697	436,921	230,392
Profit before taxation	3,783,967	4,499,126	1,542,654	1,701,864
Taxation	(901,318)	(1,285,886)	(342,933)	(459,320)
Profit after taxation	2,882,649	3,213,240	1,199,721	1,242,544
Attributable to:				
- Equity holders of the Holding Company	2,649,054	2,899,679	1,122,571	1,139,334
- Non-controlling interest	233,595	313,562	77,150	103,211
	2,882,649	3,213,240	1,199,721	1,242,544
	Rupees		Rupees	
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	32.69	35.79	13.85	14.06



Signature
Khair