

FORM-7  
Ref. No: IFL/PSX/027/2020  
Date: 23/04/2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Re: **Financial Results For The 3<sup>rd</sup> Quarter Ended 31-03-2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 23-04-2020 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

|       |  |       |
|-------|--|-------|
| (i)   | CASH DIVIDEND                          | : NIL |
| (ii)  | BONUS SHARES                           | : NIL |
| (iii) | RIGHT SHARES                           | : NIL |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : NIL |
| (v)   | ANY OTHER PRICE- SENSITIVE INFORMATION | : NIL |


The financial results of the Company are as follows:-

|  | Quarter ended March 31, |                  | Nine months ended March 31, |                  |
|--|-------------------------|------------------|-----------------------------|------------------|
|  | 2020                    | 2019             | 2020                        | 2019             |
|  | <u>Rupees</u>           | <u>Rupees</u>    | <u>Rupees</u>               | <u>Rupees</u>    |
| Sales - net                            | 13,022,523,083          | 17,458,034,836   | 41,455,025,305              | 49,208,336,758   |
| Cost of goods sold                     | (11,925,176,510)        | (16,986,415,065) | (38,203,554,031)            | (46,615,568,192) |
| Gross profit                           | 1,097,346,573           | 471,619,771      | 3,251,471,274               | 2,592,768,566    |
| Selling and distribution expenses      | (81,553,429)            | (90,876,689)     | (258,535,860)               | (258,930,149)    |
| Administrative expenses                | (215,533,804)           | (200,035,441)    | (667,424,701)               | (561,595,178)    |
| Other operating expenses               | (18,327,229)            | (3,575,461)      | (70,540,919)                | (91,880,535)     |
| Finance cost                           | (499,653,170)           | (186,238,205)    | (1,166,572,677)             | (429,803,135)    |
|  | (815,067,632)           | (480,725,796)    | (2,163,074,157)             | (1,342,208,997)  |
|  | 282,278,941             | (9,106,025)      | 1,088,397,117               | 1,250,559,569    |
| Other income                           | 6,224,388               | (2,468,460)      | 25,042,670                  | 55,676,890       |
| Profit /(Loss) before taxation         | 288,503,329             | (11,574,485)     | 1,113,439,787               | 1,306,236,459    |
| provision for taxation                 | (236,492,122)           | (187,177,282)    | (859,500,149)               | (716,805,611)    |
| Profit /(Loss) for the period          | 52,011,207              | (198,751,767)    | 253,939,638                 | 589,430,848      |
| Earnings per share - Basic and Diluted | 0.17                    | (0.64)           | 0.82                        | 1.90             |

The Quarterly Report of the Company for the period ended 31-03-2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

  
Company Secretary  
Encl: As above.