

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)  
Phones: 042-36278904-5 Fax: 042-36368721

## Confidential & Sealed

**The General Manager**  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

PUCARS/ Courier  
MLCF/Q3/P&L/20  
April 23, 2020

## Financial Results for the Quarter Ended March 31, 2020 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Thursday, April 23, 2020 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, through video conferencing recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**

**N I L**

The **consolidated** (un-audited) financial results of the Company are as follows:-

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u>	<u>March 31</u>	<u>March 31</u>	<u>March 31</u>
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	<b>-----Rupees in thousand-----</b>			
Sales-Net	23,096,773	18,537,200	6,914,480	6,104,253
Cost of goods sold	(22,387,559)	(13,782,191)	(6,823,418)	(4,724,228)
<b>Gross profit</b>	<b>709,214</b>	<b>4,755,009</b>	<b>91,062</b>	<b>1,380,025</b>
Distribution cost	(629,924)	(607,036)	(175,326)	(217,432)
Administrative expenses	(569,966)	(518,993)	(177,799)	(161,181)
Other charges	(123,087)	(447,830)	(55,281)	(24,615)
	(1,322,977)	(1,573,859)	(408,406)	(403,228)
Other income	118,614	30,464	19,140	10,486
<b>(Loss) / Profit from operations</b>	<b>(495,149)</b>	<b>3,211,614</b>	<b>(298,204)</b>	<b>987,283</b>
Finance cost	(2,358,902)	(765,222)	(689,530)	(289,012)
<b>(Loss) / Profit before taxation</b>	<b>(2,854,051)</b>	<b>2,446,392</b>	<b>(987,734)</b>	<b>698,271</b>
Taxation	126,872	(553,761)	27,639	(140,363)
<b>(Loss) / Profit after taxation</b>	<b>(2,727,179)</b>	<b>1,892,631</b>	<b>(960,095)</b>	<b>557,908</b>
<b>(Loss) / Earnings Per Share -</b>	<b>-----Rupees-----</b>			
basic and diluted	(3.20)	2.75	(0.87)	0.81

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## Page-2-

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	<b>Nine Months Period Ended</b>		<b>Three Months Period Ended</b>	
	<b>March 31</b>	<b>March 31</b>	<b>March 31</b>	<b>March 31</b>
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>-----Rupees in thousand-----</b>			
Sales-Net	23,096,773	18,537,200	6,914,480	6,104,253
Cost of goods sold	(23,395,744)	(14,628,797)	(7,146,792)	(4,960,473)
<b>Gross (loss) / profit</b>	<b>(298,971)</b>	<b>3,908,403</b>	<b>(232,312)</b>	<b>1,143,780</b>
Distribution cost	(629,924)	(607,036)	(175,326)	(217,432)
Administrative expenses	(564,597)	(515,420)	(176,202)	(159,846)
Other charges	(67,069)	(380,046)	(21,488)	(13,687)
	(1,261,590)	(1,502,502)	(373,016)	(390,965)
Other income	101,902	22,627	5,509	7,771
<b>(Loss) / Profit from operations</b>	<b>(1,458,659)</b>	<b>2,428,528</b>	<b>(599,819)</b>	<b>760,586</b>
Finance cost	(2,401,814)	(723,969)	(709,218)	(269,896)
<b>(Loss) / Profit before taxation</b>	<b>(3,860,473)</b>	<b>1,704,559</b>	<b>(1,309,037)</b>	<b>490,690</b>
Taxation	126,872	(553,761)	27,639	(140,363)
<b>(Loss) / Profit after taxation</b>	<b>(3,733,601)</b>	<b>1,150,798</b>	<b>(1,281,398)</b>	<b>350,327</b>
	<b>-----Rupees-----</b>			
<b>(Loss) / Earnings Per Share -</b>				
basic and diluted	(4.38)	1.67	(1.17)	0.51

*(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015)*

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)  
Company Secretary



### ➤ The Director / HOD

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad

Fax # 051-9100440