



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7

April 23, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, April 23, 2020 at 5:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | Nil |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

Thanking you,

Yours faithfully,

For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the nine month period ended 31 March 2020

	Nine month period ended		Three month period ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
Note	----- (Rupees '000) -----			
Gross turnover	48,774,253	59,570,286	15,547,658	19,225,371
Less: rebates and discounts	(1,700,511)	(1,704,570)	(558,070)	(599,144)
Less: sales tax and excise duty	<u>(18,399,258)</u>	<u>(17,069,658)</u>	<u>(6,187,800)</u>	<u>(5,539,336)</u>
Net turnover	28,674,484	40,796,058	8,801,788	13,086,891
Cost of sales	<u>(27,397,893)</u>	<u>(27,892,959)</u>	<u>(8,901,556)</u>	<u>(9,286,337)</u>
Gross profit / (loss)	1,276,591	12,903,099	(99,768)	3,800,554
Other income	83,304	85,078	20,996	24,589
Selling and distribution expenses	(633,784)	(1,083,577)	(186,146)	(290,367)
Administrative expenses	(416,940)	(567,616)	(136,928)	(167,296)
Other expenses	<u>(12,580)</u>	<u>(648,129)</u>	<u>(4,168)</u>	<u>(164,922)</u>
Operating profit / (loss)	296,591	10,688,855	(406,014)	3,202,558
Net finance costs	(1,654,079)	(1,125,871)	(639,426)	(432,933)
Share of profit of equity-accounted investees, net of tax	<u>1,200,122</u>	<u>1,049,586</u>	<u>390,216</u>	<u>317,019</u>
Profit / (Loss) before tax	(157,366)	10,612,570	(655,224)	3,086,644
Income tax	137,441	(1,074,958)	214,186	(429,714)
Profit / (Loss) for the period	<u>(19,925)</u>	<u>9,537,612</u>	<u>(441,038)</u>	<u>2,656,930</u>
Earnings / (Loss) per share - basic and diluted (Rupees)	<u>(0.03)</u>	<u>16.00</u>	<u>(0.74)</u>	<u>4.46</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR & CHIEF FINANCIAL OFFICER