

24-Apr-20

The Managing Director
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

Subject: Financial Results for period 31 March 2020

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the third quarter ended March 31, 2020.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2020 Rupees	March 31, 2019 Rupees	March 31, 2020 Rupees	March 31, 2019 Rupees
Revenue from Rental/ Lease Income	67,446,753	54,498,933	23,625,120	17,101,853
Direct Operating Expenses	(26,938,102)	(20,514,698)	(8,855,207)	(6,054,485)
Profit from principal line of business	40,508,651	33,984,235	14,769,913	11,047,368
Administrative & general expenses	(15,637,247)	(13,066,644)	(5,537,221)	(3,954,392)
Other Income	18,851,861	44,129,016	3,612,145	36,655,686
	3,214,614	31,062,372	(1,925,076)	32,701,294
Operating Profit	43,723,265	65,046,606	12,844,837	43,748,661
Finance Cost	(7,194,171)	(9,916,295)	(2,105,982)	(3,008,136)
Net Profit before taxation	36,529,094	55,130,311	10,738,855	40,740,525
Taxation:				
Current	(10,285,164)	(9,372,153)	(3,672,171)	(3,316,267)
Net Profit after taxation	26,243,931	45,758,158	7,066,685	37,424,258
Earning per share-Basic and diluted	2.19	3.81	0.59	3.12

We will be transmitting the Quarterly Report for the period ended March 31,2020 in electronic form through PUCAR.

Yours faithfully,



M. WAQAR MONNOO
 CHIEF EXECUTIVE