

Our Ref: 8669-NICL-PSX-04-2020

ANNOUNCEMENT

April 24, 2020

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

Subject: Disclosure of Material Information

Dear Sir,

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

In continuation of the previous announcement dated September 25, 2018, the Board of Directors of Nimir Industrial Chemicals Limited (NICL) in its meeting held on April 24, 2020, has approved capital investment of PKR 1.6 billion to expand the capacity of the Caustic Soda plant to 120 tons per day (TPD). This was earlier approved to be expanded to 50 TPD. This decision has been taken to yield full advantage of the basic plant infrastructure, which is already available to cater for the expansion, as well as to leverage NICL's marketing excellence.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure – A**.

Yours sincerely,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam ur Rahim
Company Secretary

Annexure – A

**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015**

Name of Company Nimir Industrial Chemicals Limited
14.8 Km., Sheikhpura - Faisalabad Road,
Bhikhi, Sheikhpura, Pakistan.

Date of Reporting April 24, 2020

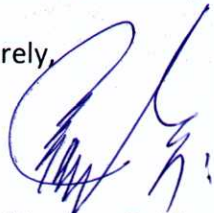
Contact Information Muhammad Inam ur Rahim
Company Secretary
14.8 Km., Sheikhpura - Faisalabad Road,
Bhikhi, Sheikhpura, Pakistan.
Tel : 056 3883001-7
Email : muhammad.inam@nimir.com.pk

DISCLOSURE OF MATERIAL INFORMATION

We hereby inform you that, in continuation of the previous announcement dated September 25, 2018, the Board of Directors of Nimir Industrial Chemicals Limited (NICL) in its meeting held on April 24, 2020, has approved capital investment of PKR 1.6 billion to expand the capacity of the Caustic Soda plant to 120 tons per day (TPD). This was earlier approved to be expanded to 50 TPD. This decision has been taken to yield full advantage of the basic plant infrastructure, which is already available to cater for the expansion, as well as to leverage NICL's marketing excellence.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours sincerely,



Muhammad Inam ur Rahim
Company Secretary

Lahore
April 24, 2020