



# Gatron (Industries) Limited

**Registered Office:** Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304

**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.

Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-268/2020

Date : April 25, 2020

**The General Manager**

Pakistan Stock Exchange Limited (PSX)

Stock Exchange Building

Stock Exchange Road

Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the nine months ended March 31, 2020

We have to inform you that the Board of Directors of our Company in its meeting held on Saturday, April 25, 2020 at 11:30 a.m. at Karachi, recommended the following:

- |                        |     |
|------------------------|-----|
| ( i ) Cash dividend :  | Nil |
| ( ii ) Bonus shares :  | Nil |
| ( iii ) Right shares : | Nil |

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The un-audited interim financial statements of the Company for the nine months ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,

for **GATRON (INDUSTRIES) LIMITED**

**Company Secretary**

Encl : as above



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## ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the quarter and nine months ended March 31, 2020 are given hereunder:

	( Rupees in Thousand )			
	Jan-2020 to Mar-2020	Jan-2019 to Mar-2019	Jul-2019 to Mar-2020	Jul-2018 to Mar-2019
Sales	3,840,432	4,234,175	10,477,749	12,233,456
Cost of sales	<u>3,585,731</u>	<u>3,809,542</u>	<u>9,725,202</u>	<u>10,939,379</u>
<b>Gross profit</b>	<b>254,701</b>	424,633	<b>752,547</b>	1,294,077
Distribution and selling costs	<u>37,778</u>	<u>38,274</u>	<u>117,469</u>	<u>121,869</u>
Administrative expenses	<u>74,526</u>	<u>64,745</u>	<u>223,469</u>	<u>192,223</u>
Other operating expenses	<u>41,789</u>	<u>28,743</u>	<u>71,269</u>	<u>125,325</u>
	<u>154,093</u>	131,762	<u>412,207</u>	439,417
	<u>100,608</u>	292,871	<u>340,340</u>	854,660
Other income	<u>(11,180)</u>	3,439	<u>17,419</u>	7,641
<b>Operating profit</b>	<b>89,428</b>	296,310	<b>357,759</b>	862,301
Finance costs	<u>73,873</u>	5,772	<u>150,819</u>	7,733
	<u>15,555</u>	290,538	<u>206,940</u>	854,568
Investment income - Dividend	-	-	<u>464,625</u>	905,100
<b>Profit before income tax</b>	<b>15,555</b>	290,538	<b>671,565</b>	1,759,668
Income tax - Current & prior	<u>57,429</u>	<u>45,608</u>	<u>216,195</u>	<u>217,951</u>
Deferred	<u>-</u>	<u>244</u>	<u>-</u>	<u>8,655</u>
	<u>57,429</u>	45,852	<u>216,195</u>	226,606
<b>Profit/(loss) after income tax</b>	<b>(41,874)</b>	<u>244,686</u>	<b>455,370</b>	1,533,062
<b>Earnings/(loss) per share-Basic and diluted ( Rupees )</b>	<b>(1.09)</b>	6.38	11.87	39.96





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## ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the quarter and nine months ended March 31, 2020 are given hereunder:

	( Rupees in Thousand )			
	Jan-2020 to Mar-2020	Jan-2019 to Mar-2019	Jul-2019 to Mar-2020	Jul-2018 to Mar-2019
Sales	3,840,432	4,234,175	10,477,749	12,233,456
Cost of sales	3,543,470	3,737,162	9,580,182	10,666,056
<b>Gross profit</b>	<b>296,962</b>	<b>497,013</b>	<b>897,567</b>	<b>1,567,400</b>
Distribution and selling costs	37,778	38,274	117,469	121,869
Administrative expenses	76,728	65,267	227,679	194,401
Other operating expenses	45,201	29,662	75,288	129,425
	<b>159,707</b>	<b>133,203</b>	<b>420,436</b>	<b>445,695</b>
	<b>137,255</b>	<b>363,810</b>	<b>477,131</b>	<b>1,121,705</b>
Other income	(13,184)	4,996	13,191	9,397
<b>Operating profit</b>	<b>124,071</b>	<b>368,806</b>	<b>490,322</b>	<b>1,131,102</b>
Finance costs	73,877	6,089	151,616	8,253
	<b>50,194</b>	<b>362,717</b>	<b>338,706</b>	<b>1,122,849</b>
Share of profit after income tax in associated company	176,509	407,210	1,318,869	2,422,641
<b>Profit before income tax</b>	<b>226,703</b>	<b>769,927</b>	<b>1,657,575</b>	<b>3,545,490</b>
Income tax - Current & prior	57,429	45,608	216,195	217,951
Deferred	27,827	60,619	138,281	303,164
	<b>85,256</b>	<b>106,227</b>	<b>354,476</b>	<b>521,115</b>
<b>Profit after income tax</b>	<b>141,447</b>	<b>663,700</b>	<b>1,303,099</b>	<b>3,024,375</b>
<b>Earnings per share-Basic and diluted ( Rupees )</b>	<b>3.69</b>	<b>17.30</b>	<b>33.97</b>	<b>78.83</b>

