



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

April 26, 2020

SUBJECT: ADDENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

Dear Sir,

We write to you in reference to the Notice of Extraordinary General Meeting (“**EOGM**”) published by Pakistan Cables Limited (the “**Company**”) on April 13, 2020 (the “**Notice**”). In accordance with Note 7 of the Notice and the instructions issued by the SECP and the Government of Sindh for the containment of COVID-19, and in light of the escalating number of virus cases being reported, the Company has deemed it prudent to conduct the EOGM virtually via video link for the safety of the shareholders.

As such, an addendum to the Notice is being issued which is attached hereto. This addendum has been emailed to the shareholders who have provided valid email addresses to the Company’s Share Registrar and is also appearing in today’s Business Recorder and Dunya newspapers. Copies of such advertisements are attached hereto as well.

The EOGM can be attended using smartphones/tablets/computers. The date and time of the EOGM remains unchanged i.e. May 4, 2020 at 10:30 a.m.

You may please inform the members of the Exchange accordingly.

Yours sincerely,
Per Pro Pakistan Cables Limited

Nazifa Khan
Manager Legal Affairs and Company Secretary

Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

Head Office: Arif Habib Center,
1st Floor, 23 MT Khan Road,
Karachi-Pakistan.

U 111-CABLES (222-537)
F +92 21 32462111
E info@pakistancables.com

pakistancables.com



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Instructions with regards to participation appear in the notes below. While convening the EOGM through video link, the Company will observe the quorum provisions and will comply with all the regulatory requirements.

By Order of the Board

Nazifa Khan

Manager Legal Affairs and Company Secretary

Karachi: April 25, 2020

NOTES:

1. To attend the meeting through the video link, members are requested to register themselves by providing the following information through email at faisal.baig@pakistancables.com on or before April 30, 2020.

Name of Shareholder	CNIC Number	CDC Account No./Folio No.	Cell Number	Email Address

2. Members who are registered, after the necessary verification, will be provided a video link by the Company on the same email address that they email the Company with.
3. The login facility will remain open from 10:15 a.m. till the end of the meeting.



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ضمیمہ برائے غیر معمولی اجلاس عام

پاکستان کیبلز لمیٹڈ ("کمپنی") نے 13 اپریل 2020ء کو غیر معمولی اجلاس عام (EOGM) کا نوٹس شائع کیا۔ COVID-19 کے تدارک کے لئے نوٹس کے نوٹ 7 اور SECP اور حکومت سندھ کی جاری کردہ ہدایات کے مطابق اور وائرس کیسز میں بڑھتی ہوئی تعداد کے پیش نظر کمپنی نے شیئر ہولڈرز کے تحفظ کی خاطر غیر معمولی اجلاس عام بذریعہ ویڈیولنک منعقد کرنے کا فیصلہ کیا ہے۔ EOGM میں بذریعہ سمارٹ فون/ٹیبلیٹ/کمپیوٹر شرکت کی جاسکتی ہے۔ غیر معمولی اجلاس کی تاریخ اور وقت میں کوئی تبدیلی نہیں کی گئی ہے، جو کہ مورخہ 04 مئی، 2020ء صبح 10:30 بجے ہے۔ مندرجہ ذیل نوٹس میں شرکت کے لئے ہدایات تحریر کی گئی ہیں۔ بذریعہ ویڈیولنک غیر معمولی اجلاس عام طلب کرتے ہوئے کمپنی کو رم قواعد کی پاسداری کرے گی اور تمام ریگولیٹری ضروریات پر عمل کرے گی۔

بحکم بورڈ

کراچی: 25 اپریل، 2020ء

ناظم خان

مینجر قانونی امور و کمپنی سیکریٹری

نوٹس:

1. بذریعہ ویڈیولنک اجلاس میں شرکت کے لئے اراکین کو 30 اپریل 2020ء کو یا اس سے قبل ای میل ایڈریس faisal.baig@pakistancables.com پر مندرجہ ذیل معلومات فراہم کر کے اپنا اندراج کرانے کی درخواست کی جاتی ہے۔

ای میل ایڈریس	سیل نمبر	CDC اکاؤنٹ/فولیو نمبر	CNIC نمبر	شیئر ہولڈر کا نام

2. جس ای میل ایڈریس سے کمپنی کو معلومات فراہم کی گئی ہیں اسی ای میل پر رجسٹر اراکین کو تصدیق کے بعد ویڈیو کا لنک فراہم کیا جائے گا۔

3. لاگ ان کی سہولت صبح 10:15 سے اجلاس کے اختتام تک فراہم/مہیا کی جائے گی۔

NATIONAL NEWS



KARACHI: People buying vegetables at the Empress Market on the first of Ramadan amid the lockdown. —INP

Anti-Hoarding Ordinance

No action against those who declare their stocks: minister

RECORDED REPORT
LAHORE: Punjab Minister for Industries and Trade Mian Aslam Iqbal said on Saturday that business community

should not panic on Anti-Hoarding Ordinance. "No action would be taken against one who declares his stock and necessary details to the authority concerned," the minister said while speaking at the Lahore Chamber of Commerce & Industry.

LCCI President Irfan Iqbal Sheikh, Vice President Mian Zahid Jawad Ahmad, former President Almas Hyder, former Senior Vice President Amjad Ali Jawa, executive committee members and trade and industry representatives also spoke on the occasion.

Mian Aslam Iqbal said that business community is backbone of the economy and the government is taking all possible measures to ensure business friendly atmosphere. Under the Ordinance, the dealer would have to give information regarding production of items, imports, exports, purchase, stock and other related details, he said, adding, "The Punjab government has already completed mapping of the

stocks in the province and has record of 99 percent of things."

The minister said that dealing with the coronavirus and keeping the wheel of the economy running is a challenge. He said that less risk-prone industry had been opened and decision regarding opening up of business activities in Ramadan-ul-Mubarak would be made in couple of days.

LCCI President Irfan Iqbal Sheikh said that no action should be taken against those businessmen who declare their stocks and other details. He said that there is a minor difference between stock and hoarding, therefore, the government should define the difference clearly to stop misuse of recently promulgated ordinance.

He said that being the premier business body of the country, the LCCI has always taken a strict stance against hoarding practices as the same led to unnecessary shortages, especially of essential commodities and price hike.

PSC to buy 560,000 bags of wheat seed each weighing 100kg

LAHORE: The Punjab Seed Corporation (PSC) will

buy 560,000 bags of wheat seed each weighing 100 kilograms during the current procurement season from its registered growers to prepare certified high-quality wheat seed for the next season.

Nevertheless, the PSC staff is facing hardships in transportation of this wheat seed because of numerous reasons.

The Punjab agriculture department has received several complaints in this regard and it has issued a letter to the deputy commissioners of all the districts across the province to ensure smooth buying and transportation of wheat seed by the PSC staff.

A copy of the letter has also been sent to the chief secretary Punjab requesting for taking appropriate measures for the removal of hurdles in this regard.

Punjab Agriculture Minister Malik Nauman Ahmad Langrial in this letter has said that the Corporation is buying wheat seed only from its registered growers.

He said the administration should help out the PSC staff to complete this process smoothly.

He said that the PSC staff was also observing all the SOPs issued by the government due to Coronavirus breakout.

Malik Nauman Ahmad Langrial said each and every grain will be bought by the provincial government from wheat growers to facilitate them.

He said the provincial government is taking all out steps to ensure food security in the province.

He said both the agriculture and food departments are working together to achieve the procurement target.

However, he said the staff of the Seed Corporation should also be facilitated to buy the wheat seed which would ultimately lead to the provision of high quality certified wheat seed to the growers on subsidised rates next season. Usage of certified high-quality seed helps to increase the per acre yield, the letter added.

APBF suggests soft financing with maximum markup of 3pc for SMEs

RECORDED REPORT
LAHORE: The National Board of All Pakistan Business Forum (APBF) on Saturday unanimously passed a resolution, asking the government to announce soft financing with maximum markup of 3 percent for SMEs to meet the operational charges, salaries, building rental and utility cost, as the rest of the world has been providing loans at zero percent interest to bail out their collapsing businesses.

The APBF office-bearers in their National Board meeting expressed dissatisfaction over the financial package announced by the government for industry to deal with the challenges posed by the coronavirus, saying mere statements would not work unless solid measures are taken by the government, including a sizable reduction in fuel prices, bringing down key policy rate to 3 percent, regionally competitive energy rates and substantial cut in duties and taxes.

The meeting held here with a view to deliberate the pre and post-Covid-19 effects on trade and industry called for concrete steps to keep industrial wheels running, especially of SMEs, saving the livelihood of millions of workers associated with the small and medium industries.

The meeting was attended by APBF patron-in-chief Haroon Khawaja, Chairman Ibrahim Qureshi, President Syed Maaz Mahmood and many others. The APBF National Board members were representing all trade and industrial sectors of four provinces of the country.

Sana Mir announces retirement from cricket

MUHAMMAD SALEEM

LAHORE: Former skipper Sana Mir on Saturday called it a day on her glorious 15-year cricketing career during which she played 226 international, including 137 as captain from 2009 to 2017.

In a statement, Sana Mir said, "I want to extend my gratitude to the PCB for giving me an opportunity to serve my country for 15 years. It has been an absolute honour and privilege. I extend my gratitude to all the support staff, players, ground staff and everyone behind the scenes for their contribution in my career and development of women's cricket."

She said, "Last few months have provided me with an opportunity to contemplate. I feel it is the right time for me to move on. I believe I have contributed to the best of my ability for my country and the sport. During my cricket journey, I have met and built strong friendships and bonding with some amazing cricketers. I would like to extend my gratitude to ICC for its continuous support to women's cricket."

Tournaments like ICC Women's Championship have been a real game changer, especially for teams like Pakistan, South Africa and Sri Lanka as they proved vital in helping us express our talent at the international level.

"Last but not the least, [I thank] all the cricket fans and supporters around the world. Words fall short when I want to thank all of you for your love, support and encouragement you extended in the past 15 years."

"It has been an honour to serve Pakistan in cricket and to wear the green jersey with absolute pride. It is time for me to move on. Insha Allah the service will continue in essence and in a different form. Pakistan Zindabad," she said.

In his tribute to Sana Mir, PCB Chief Executive Wasim Khan said, "On behalf of Pakistan cricket, I congratulate Sana Mir on a highly successful career."

"She has been the face of Pakistan women's cricket for many years and the real source of inspiration for the young generation of women cricketers."

"Through her determination and passion, Sana broke the glass ceiling for women cricketers in the country."

"Through her performances, she not only improved the profile of women's cricket in Pakistan, but also enhanced the image of Pakistan globally."

Rescheduling of loans

Mailboxes of banks unable to handle massive applications

HAMID WALEED
LAHORE: Mailboxes of leading banks are unable to handle massive applications for restricting/rescheduling of loans in the wake of coronavirus spread in the country.

The banking industry sources have pointed out that since a large number of banking customers have started applying for restricting/rescheduling of their loans after the issuance of a circular from the State Bank of Pakistan (SBP) on March 26, 2020, it is not possible for banks' mailboxes to process them. "We are advising our customers to hand over a hard copy of their applications to the banks," said one banker, requesting not to be named.

The auto-generated replies from these banks are informing the applicants that "the recipient's mailbox is full and can't accept messages now. Please try resending this message later, or contact the recipient directly."

It may be noted that the SBP has desired the banks to offer restricting/rescheduling options to their existing customers who are willing, but unable to pay the total monthly installments against their loans.

Accordingly, the banks have introduced three categories for their customers. Out of these three categories, the most preferred one is about the deferment of principal amount. Under this proposal, the customer's principal repayment would be postponed for a period of up to 12 months. The second criterion is about those customers who are applying for postponement of repayment of the principal amount for a period of 13 to 24 months. However, the banks would make this offer to eligible customers after certain evaluations. The third category is about deferment of both principal and mark-up

amounts and under this proposal, the customers' complete repayment schedule (principal and mark-up/rental) would be postponed for a period of up to 24 months. However, the mark-up would continue to accrue under this proposal which would be repayable to the bank over the remaining tenure of the facility.

One banker said they were making it clear to their customers that banks would make verifications before accepting the applications in case they were applying for the second and third categories. For example, he said, a customer would not be entertained under the rescheduling scheme if he was earning by renting out the vehicle acquired through a bank loan. However, a transport company can avail it. Similarly, he said, the jobless individuals possessing bank's vehicle could avail that facility provided that the salary was deposited in a bank for a period of six months before they became jobless.

According to banking sources, the majority of the customers are expecting to waive off their mark-up amount, therefore, they are rushing to banks and applying under the scheme. "We are making clear that both the principal and mark-up would only be deferred for a specific period, but there would be no waiving off on any account," said one banker. Since the banks are supposed to pay the Karachi Inter-Bank Offered Rate (KIBOR), therefore no such waiver can be offered to customers, he said, adding the benefit was limited to rescheduling of loans. Some bankers said they had stopped deducting online installments for the time being. Interestingly, some customers are applying with a hope that the State Bank would waive off their mark-up in case the lockdown continues for long.

PHMEA seeks special incentives for textile export industry

RECORDED REPORT
FAISALABAD: Chaudhry Salam Ali, Central Chairman, Pakistan Hosiery Manufacturers & Exporters Association has demanded the govt to rank the textile industry among top priority as it is highest foreign exchange earner and employment provider and restore the zero rating of sales tax. "No payment No refund" system. 40 allied industries are associated with the textile export industry. Alike, construction industry, Prime Minister Imran Khan should also announce special incentives and package for the textile export industry, he added.

Ch. Salam Ali mentioned that the country is facing complete lockdown in the wake of Corona Pandemic while the export industries which remained closed for the last more than one month, has started operating in phases after grant of permission from the Govt. Subsequent to the letter of Federal Secretary, Ministry of Commerce to all Provincial Chief Secretaries followed by verification of export orders by TDAP, the provincial governments are granting permission to export industries which have completed procedural requirements, given undertakings as ensured to follow SOPs. T date, TDAP has verified export orders of 608 export industries of Sindh while the Sindh Govt through its Home Department has granted permission to 3 export industries while the govt of permission to 217 is under process. Those export industries that have already got permission from the Sindh Govt are facing inconvenience to operate in try to manufacture export order due to closure of our allied industries amid lockdown our entire supply chain is ruptured and it is difficult to complete their export orders.

Consequently, PH requests the Govt to also allied industries to operate in lockdown to provide export industry relevant materials and supplies enabling to complete our export. In this connection, the industry is willing to fulfil procedural requirement, of SOPs and provide Undertaking in this regard concluded.

PIAF wants G20 countries to abolish whole debt

RECORDED REPORT

LAHORE: Pakistan Industrial and Traders Associations Front (PIAF) has said G20 countries' short-term foreign debt relief will not benefit Pakistan in the long run to deal with the COVID-19 pandemic crisis.

PIAF chairman Mian Nauman Kabir, in a joint statement with senior vice chairman Nasir Hameed Khan and vice chairman Javed Iqbal, stated that there is no benefit to be had of the G20 countries' announcement of including Pakistan in a group of 72 countries eligible for an interim debt relief on principal and interest payments, as the suspension period for debt relief will remain only for few months till Dec 1, 2020.

Mian Nauman Kabir said that all debt service falling due in this period will be packaged into a new loan on which the repayments will again start from July 2022, which will have to be paid over three years.

While reiterating his demand for abolishing the whole debt, he appealed to the international community to write off the debts of vulnerable countries, including Pakistan, as the coronavirus may shatter the economies of developing countries.

PIAF chairman said that the world community should think of full debt write-off for countries like Pakistan, which are very vulnerable. At least that will help them cope with the coronavirus.

Nauman Kabir observed that Pakistan lacks fiscal

space and a proper health system. Therefore, the most appropriate response that G20 countries can give at the moment is abandoning the loan instead of a temporary relief, he said.

"We appeal to the heads of financial institutions to announce the suspension of debt for Pakistan so that it could combat Covid-19," he said.

PIAF senior vice chairman Nasir Hameed Khan called for the anti-debt campaign on a vast-scale aimed at cancellation of debt of Pakistan.

He urged the donor countries and the international financial institutions to cancel Pakistan's foreign debt in this time of hardship.

He asked them to extend grants to Pakistan instead of loans.

Tractor industry cannot operate without exempting supply chain: Paapam

RECORDED REPORT

LAHORE: Pakistan Association of Autoparts Accessories Manufacturers (Paapam) Chairman Capt Muhammad Akram (retd), while praising the Punjab government decision to allow tractor industry to operate, has highlighted that without granting exemption to downstream suppliers of tractor industry, this sector cannot operate beyond April.

He said that a large number of tractor part manufacturing SMEs, Paapam members had approached him to convince the provincial government to let their supply chain operate as early as possible so that they can support the country's agriculture sector.

He further added that main hardware and machinery markets of Brendth Road, Hall Road, Badami Bagh, and Daroghawala are main suppliers to the tractor industry and should also be allowed to operate.

Engr Mumshad Ali, Former Chairman Paapam lamented that this sector had been under pressure for the last 2-3 years, with tractor sales in decline, and Covid-19 has hit this industry hard at its peak sales season, in the midst of the wheat harvest months of April and May. If this sales season is missed due to lockdown, this year will be the lowest sales season in well over a decade for the tractor industry. Besides this it will also impact next year's rice and cotton yield adversely as non-availability of tractors and parts will delay the sowing.

He stressed the need to allow the entire supply chain, which includes materials, tools, and lubricant suppliers to operate with proper precautions against Covid-19 so that the harvest and sowing window is properly utilized. This industry provides direct and indirect employment to approximately half a million people in the country, mostly in the Lahore and its adjoining regions, and besides meeting local demand Pakistani tractors are also being exported to many countries of the world.

He also urged the government to resolve two main issues being faced by the industry i.e. low demand, stuck up refunds, which both affect cash liquidity of the industry.

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PAKISTAN AGRICULTURAL RESEARCH COUNCIL

NOTICE INVITING TENDERS

Pakistan Agricultural Research Council (PARC) Islamabad, invites sealed tenders on item basis from reputed firms having experience in construction of building works as under:

Description of Work	Tender Cost (Rs.)	Earnest Money	Completion Period
Construction of Visiting Scientist's residences and Camel Shed at IC-And Zone Research Institute (AZRI), Umerkot (Sindh).	Rs. 5,000/- (Non-refundable)	2% of the Bid cost in the form of Pay Order or Bank Draft in favour of PARC, Islamabad.	Sixteen (16) Calendar Months.

Tender documents may be purchased by interested eligible tenderers on submission of a tender application along with Certificate of Registration of firm, Registration with PEC in Category or above, Registration with Income Tax Department, details of works completed during past years, an undertaking that the firm has no litigation or black-listed by any Department/Client upon payment of a non-refundable fee as mentioned above.

Tenderers may acquire the tender documents from the office of the Chief Engineer/Director (Works), PARC, or Director, PARC-And Zone Research Institute (AZRI), Umerkot (Sindh), on any day from Monday to Friday during office hours. The tenders will be received on 26.04.2020 up to 11:00 hours in the office of Chief Engineer/Director (Works) PARC, and will be opened on the same date at 11:30 hours in the presence of bidders who choose to attend tender meeting. No tender would be issued on the day of opening of bids.

Pakistan Agricultural Research Council reserves the right to accept any or reject all bids as per A Rules.

Chief Engineer/Director (Works), PID(I) No. 5869/19
Pakistan Agricultural Research Council,
20, Ataturk Avenue, Sector G-5/1, Islamabad.
Telephone: (051-9204495, 9076-2043)



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Nazifa Khan

Manager Legal Affairs and Company Secretary

Karachi, April 26, 2020

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1. The first part of the document is a list of names and addresses, including "Mr. J. H. Smith, 123 Main St., New York City" and "Mr. J. H. Smith, 123 Main St., New York City".

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گو کہ جس نے اسے پہلے سنا ہے کہ اگر کسی کو اس سے
 کوئی مسئلہ ہو تو اسے اس کے پاس لے جائے اور اس سے
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CONTRIBUTORS OF DAVIDSON:

NIC	شیر ہولڈنگ کا نام
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