



# SITARA ENERGY LIMITED

601-602, Business Centre,  
Mumtaz Hasan Road, Karachi-74000  
Tel : 021 3241-3944, 3242-0620  
Fax : 021 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

April 24, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

## FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2020.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:00 p.m. on Friday, April 24, 2020 approved the financial results of the company for the nine months ended March 31, 2020.

The financial results of the company are attached as Annexure 'A & 'A1'

Yours truly  
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)  
Company Secretary





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Annexure - A

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine month ended		Quarter ended	
	March 31, 2020	2019	March 31, 2020	2019
	Rupees in '000'			
Sales - net	865,891	960,829	527,725	229,192
Cost of generation	768,480	963,401	473,132	235,738
Gross profit / (loss)	97,411	(2,572)	54,593	(8,546)
Other income	21,375	46,434	10,681	27,232
	118,786	43,862	65,274	20,686
Operating expenses	50,687	60,180	17,602	18,667
Finance cost	133,325	108,731	42,081	41,566
	184,012	168,911	59,683	60,233
(Loss) Profit for the period before taxation	(65,226)	(125,049)	5,591	(39,547)
Provision for taxation	112	2,667	224	113
(Loss) / Profit for the period	(65,338)	(127,716)	5,367	(39,660)
(Loss) / Profit per share - Basic and diluted (Rupees)	(3.42)	(6.69)	0.28	(2.08)





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Annexure A 1

## CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine months ended March 31,		Quarter ended March 31,	
	2020	2019	2020	2019
	Rupees in '000'			
Sales - net	865,891	960,829	527,725	229,192
Cost of generation	768,480	963,401	473,132	235,738
Gross profit / (loss)	97,411	(2,572)	54,593	(6,546)
Other income	23,161	46,434	10,681	27,232
	120,572	43,862	65,274	20,686
Operating expenses	50,723	60,358	17,603	18,792
Finance cost	133,325	108,731	42,081	41,566
(Loss) / Profit for the period before taxation	184,048	169,089	59,684	60,358
	(63,476)	(125,227)	5,590	(39,672)
Provision for taxation	112	2,667	224	113
(Loss) / Profit for the period	(63,588)	(127,894)	5,366	(39,785)
Attributable to				
Shareholders of the Parent	(63,588)	(127,893)	5,366	(39,784)
Non-controlling interest		(1)		(1)
	(63,588)	(127,894)	5,366	(39,785)
(Loss) / Profit per share - Basic and diluted				
Attributable to shareholders of the Parent (Rupees)	(3.33)	(6.70)	0.28	(2.08)