



# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

27-Apr-20

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED**  
**31 MARCH 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **25 April 2020** at **4:00 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the period ended **31 March 2020** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**



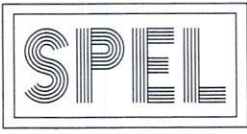
**ISO 9001:2015 & 14001:2015**  
**Certified Company**



**FSSC 22000 & HALAL**  
**Certified Company**

*Waseem*

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AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors of the Company has approved to incorporate a wholly owned subsidiary for conducting business in Health Care and Hygiene Sectors.

The Board has also authorised the Chief Executive Officer to start the process in this regard.

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533**, at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 March 2020 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Khalil Ahmad Hashmi**  
Chief Financial Officer

**Muhammad Kamran Farooq**  
Company Secretary



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# Synthetic Products Enterprises Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and quarter ended 31 March 2020

	Nine Months Ended		Quarter Ended	
	31 March 2020 Rupees	31 March 2019 Rupees	31 March 2020 Rupees	31 March 2019 Rupees
Revenue - net	2,441,170,798	2,291,756,384	821,178,014	741,406,291
Cost of goods sold	(2,001,331,966)	(1,909,053,711)	(654,123,167)	(613,891,777)
Gross profit	439,838,832	382,702,673	167,054,847	127,514,514
Administrative expenses	(120,337,873)	(123,213,931)	(38,130,768)	(41,080,887)
Selling and distribution expenses	(19,667,545)	(15,896,330)	(6,456,702)	(5,622,291)
Operating profit	299,833,414	243,592,412	122,467,376	80,811,336
Other income	27,816,255	8,417,173	7,715,455	1,715,676
Other charges	(24,405,832)	(17,564,787)	(8,831,225)	(6,283,938)
Finance cost	(55,871,988)	(55,075,284)	(16,543,089)	(21,365,319)
Profit before taxation	247,371,849	179,369,514	104,808,516	54,877,755
Taxation	(45,776,561)	(13,488,946)	(20,474,025)	(5,061,313)
Profit after taxation	201,595,288	165,880,568	84,334,491	49,816,442
Earnings per share - basic and diluted - restated	2.28	Re-stated 1.87	0.95	Re-stated 0.56

