

# Fateh Industries Ltd.

**UNDER SEALED COVER**

FIL/CLD/ 564 /20

April 27, 2020

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at **9:30 a.m. on Monday, 27<sup>th</sup> April, 2020** recommended the following;

The financial result of the Company for the Quarter ended **31<sup>st</sup> March, 2020** is as under.

	<b>JAN-MAR 2020 RUPEES</b>	<b>JUL-MAR 2020 RUPEES</b>	<b>JAN-MAR 2019 RUPEES</b>	<b>JUL-MAR 2019 RUPEES</b>
Sales	<b>8,201,116</b>	<b>25,487,981</b>	6,548,905	15,693,169
Cost of sales	<b>6,411,510</b>	<b>23,213,735</b>	6,222,560	14,485,914
<b>Gross Profit</b>	<b>1,789,606</b>	<b>2,274,246</b>	326,345	1,207,255
Administration expenses	<b>747,124</b>	<b>2,958,922</b>	590,729	1,645,182
Selling & distribution expenses	<b>1,208,373</b>	<b>2,272,488</b>	740,416	819,688
	<b>1,955,497</b>	<b>5,231,410</b>	1,331,145	2,464,870
<b>Operating Loss</b>	<b>(165,891)</b>	<b>(2,957,164)</b>	(1,004,800)	(1,257,615)
Other Income	<b>183,000</b>	<b>270,280</b>	22,000	34,240
Exchange (Loss)/Gain	<b>(855,668)</b>	<b>144,699</b>	(121,732)	(1,398,571)
	<b>(672,668)</b>	<b>414,979</b>	(99,732)	(1,364,331)
Financial expenses	<b>14,238</b>	<b>85,301</b>	54,740	83,440
Other charges	<b>0</b>	<b>75,000</b>	0	60,000
	<b>14,238</b>	<b>160,301</b>	54,740	143,440
<b>Loss before Taxation</b>	<b>(852,797)</b>	<b>(2,702,486)</b>	(1,159,272)	(2,765,386)
Provision for taxation	<b>0</b>	<b>0</b>	0	0
<b>Loss after Taxation</b>	<b>(852,797)</b>	<b>(2,702,486)</b>	(1,159,272)	(2,765,386)
Other comprehensive income/(Loss)	<b>70,151</b>	<b>(107,682)</b>	14,255	(49,718)
Unrealized gain/(loss) on revaluation of investment - available for sale				
<b>Total Comprehensive Loss for the period</b>	<b>(782,646)</b>	<b>(2,810,168)</b>	(1,145,017)	(2,815,104)
<b>Loss per share</b>	<b>(0.43)</b>	<b>(1.35)</b>	(0.58)	(1.38)

The Quarterly Report of the Company for the period ended 31<sup>st</sup> March, 2019 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you,

Yours faithfully,  
for **Fateh Industries Limited**

**DIRECTOR.**