

(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
April 27, 2020

To: The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 27/04/2020 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the quarter ended **March 31, 2020** at **Rs. 2.50 per share i.e. 25%**.
- b. **Bonus Shares. NIL**
- c. **Right Shares. NIL**
- d. **Any other Price-Sensitive Information. NIL.**

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 15, 2020. The Share Transfer Books of the Company will be closed from June 16, 2020 to June 22, 2020 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 15/06/2020 will be treated in time for the purpose of above entitlement to the transferees.

4. The quarterly report for the period ended 31-03-2020 will be transmitted through PUCARS separately, within specified time.

Company Secretary
Brig Asrat Mahmood (Retd)

cc: **M-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2020

	Three month period ended	
	March 31, 2020	March 31, 2019
	(Rupees '000)	
Turnover - net	20,626,340	20,310,641
Cost of sales	13,135,891	14,347,818
GROSS PROFIT	7,490,449	5,962,823
Distribution cost	2,074,695	2,006,835
	5,415,754	3,955,988
Finance cost	672,786	468,626
Other expenses	562,527	484,573
	4,180,441	3,002,789
Other income	1,719,621	2,000,411
PROFIT BEFORE TAX	5,900,062	5,003,200
Provision for taxation	1,638,000	1,307,000
PROFIT FOR THE PERIOD	4,262,062	3,696,200
Earnings per share - basic and diluted (Rupees)	3.35	2.91

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2020

	Three month period ended	
	March 31, 2020	March 31, 2019
	(Rupees '000)	
Turnover - net	21,403,139	20,967,254
Cost of sales	13,648,030	14,833,895
GROSS PROFIT	7,755,109	6,133,359
Administrative and distribution expenses	2,163,541	2,167,346
	5,591,568	3,966,013
Finance cost	857,142	665,227
Other expenses	562,527	487,681
	4,171,899	2,813,105
Other income	1,770,425	948,008
Share of profit / (loss) of associates and joint venture	2,037	(667,158)
PROFIT BEFORE TAX	5,944,361	3,093,955
Provision for taxation	1,657,914	1,218,621
PROFIT FOR THE PERIOD	4,286,447	1,875,334
Earnings per share - basic and diluted (Rupees)	3.37	1.47