

# J.K. Spinning Mills Ltd.



Ref: JKSM/T-061/2020

Dated: - 27.04.2020

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

## **FINANCIAL RESULTS OF J. K. SPINNING MILLS LTD FOR THE PERIOD ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, April 27, 2020 at 10:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad have considered and approved the quarterly accounts of the Company for the period ended March 31, 2020.

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil

The financial results of the company are attached herewith as "**ANNEXURE-A**".

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at **www.jkgroup.net**

Thanking you.

Yours faithfully,

For: **J. K. Spinning Mills Ltd**

**Syed Hussain Shahid Mansoor Naqvi**  
Company Secretary

CC:

**The Joint Registrar**  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
**Faisalabad.**

**Director/HOD**  
Surveillance, Supervision and Enforcement  
Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue, Blue Area,  
**Islamabad.**

**Head Office:** 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

**Mills:** Ph: 041-2401100-03 Fax: 041-2401104

**Email:** jkgroup@jkgroup.net **URL:** http://www.jkgroup.net



Associated Companies:  
**J. K. Power Ltd.**  
**J. K. Agriculture Farms (Pvt) Ltd.**  
**J. K. Tech (Pvt.) Ltd.**  
**Fine Fabrics (Pvt) Ltd.**

## "Annexure – A"

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2020

	Nine Months ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
----- (Rupees in thousand) -----				
Revenue from Contracts with Customers	<b>11,564,042</b>	10,070,190	<b>4,283,388</b>	3,980,097
Cost of sales	<b>9,529,030</b>	8,660,987	<b>3,524,981</b>	3,405,244
Gross Profit	<b>2,035,012</b>	1,409,203	<b>758,407</b>	574,853
Distribution expenses	<b>250,142</b>	251,794	<b>98,189</b>	105,521
Administrative expenses	<b>276,266</b>	215,987	<b>91,052</b>	75,867
Other operating expenses	<b>157,055</b>	57,662	<b>92,443</b>	17,015
	<b>683,463</b>	525,443	<b>281,684</b>	198,403
	<b>1,351,549</b>	883,760	<b>476,723</b>	376,450
Other income	<b>2,757</b>	60,144	<b>3,909</b>	4,286
Operating profit	<b>1,354,306</b>	943,904	<b>480,632</b>	380,736
Finance costs	<b>322,962</b>	263,076	<b>72,099</b>	97,790
Profit before taxation	<b>1,031,344</b>	680,828	<b>408,533</b>	282,946
Taxation-net	<b>207,194</b>	156,208	<b>92,310</b>	69,897
Profit for the period	<b>824,150</b>	524,620	<b>316,223</b>	213,049
Earnings per share:				
Basic earnings per share	<b>11.28</b>	7.18	<b>4.33</b>	2.92
Diluted earnings per share	<b>11.28</b>	7.18	<b>4.33</b>	2.92

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