

NISHAT POWER LIMITED



NPL-PSE. 37

April 27, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on 27th April, 2020 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Contd...P/2

NISHAT POWER LIMITED



(2)

The separate profit and loss account of the Company are as follows:-

	Quarter ended		Period ended	
	March 31, 2020 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)	March 31, 2020 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)
Sales	2,198,274	2,661,091	9,460,433	11,578,661
Cost of sales	(560,590)	(1,318,013)	(4,485,588)	(7,758,295)
Gross profit	1,637,684	1,343,078	4,974,845	3,820,366
Administrative expenses	(72,310)	(62,341)	(248,677)	(193,933)
Other expenses	-	-	-	(2,295)
Other income	1,094	1,996	4,726	6,625
Finance cost	(278,708)	(250,503)	(946,517)	(698,521)
Profit before taxation	1,287,760	1,032,230	3,784,377	2,932,242
Taxation	-	-	-	-
Profit for the period	1,287,760	1,032,230	3,784,377	2,932,242
Earnings per share - basic and diluted (in Rupees)	3.64	2.92	10.69	8.28

Contd.P/3

NISHAT POWER LIMITED



(3)

The Consolidated profit and loss account of the Company are as follows:-

	Quarter ended		Period ended	
	March 31, 2020 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)	March 31, 2020 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)
Sales	2,198,274	2,661,091	9,460,433	11,578,661
Cost of sales	(560,590)	(1,318,013)	(4,485,588)	(7,758,295)
Gross profit	1,637,684	1,343,078	4,974,845	3,820,366
Administrative expenses	(72,309)	(62,341)	(248,679)	(193,935)
Other expenses	-	-	-	(2,295)
Other income	1,094	1,996	4,727	6,628
Finance cost	(278,708)	(250,503)	(946,517)	(698,521)
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Contd.P/4

NISHAT POWER LIMITED



(4)

The accounts for the period ended March 31, 2020 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


Khalid Mahmood Chohan
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 27th of April, 2020, at 11:00 a.m. through video link at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The separate profit and loss account of the Company are as follows:-

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(2)

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NISHAT POWER LIMITED



(3)

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 27, 2020


Khalid Mahmood Chohan
Company Secretary