



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Pakistan Stock Exchange Road
Karachi

April 27, 2020

Subject: Financial results for the nine months period ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 27, 2020 at 11:00 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months period ended March 31, 2020:

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months ended March 31, 2020

	Nine months ended March 31,		Quarter ended March 31,	
	2020	2019	2020	2019
	----- Rupees in thousands -----			
Sales - net	1,537,447	2,896,625	382,124	903,848
Cost of sales	(1,438,436)	(2,339,126)	(374,020)	(734,323)
Gross profit	99,011	557,499	8,104	169,525
Selling and distribution cost	(83,176)	(208,772)	(10,793)	(71,200)
Administrative expenses	(64,725)	(77,711)	(17,451)	(23,905)
	(147,901)	(286,483)	(28,244)	(95,105)
Operating (loss) / profit	(48,890)	271,016	(20,140)	74,420
Other operating expenses	(10,500)	(23,769)	(9,870)	(5,252)
Finance cost	(34,314)	(39,077)	(8,630)	(10,076)
	(44,814)	(62,846)	(18,500)	(15,328)
Other income	35,245	23,914	11,222	9,049
(Loss) / profit before taxation	(58,459)	232,084	(27,418)	68,141
Taxation	(9,504)	(68,045)	11,544	(23,118)
(Loss) / profit for the period	(67,963)	164,039	(15,874)	45,023
(Loss)/earnings per share - basic and diluted (Rupees)	(0.68)	1.65	(0.16)	0.45

Muhammad Abid Khan
Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the nine months ended March 31, 2020

	Nine months ended March 31,		Quarter ended March 31,	
	2020	2019	2020	2019
----- Rupees in thousands -----				
Sales - net	2,078,256	3,339,172	572,428	1,005,789
Cost of sales	(1,704,371)	(2,503,326)	(497,382)	(759,020)
Gross profit	373,885	835,846	75,046	246,769
Selling and distribution cost	(83,176)	(208,772)	(10,793)	(71,200)
Administrative expenses	(68,550)	(92,205)	(17,950)	(35,632)
	(151,726)	(300,977)	(28,743)	(106,832)
Operating profit	222,159	534,869	46,303	139,937
Other operating expenses	(10,526)	(23,769)	(9,870)	(5,252)
Finance cost	(112,874)	(63,187)	(57,301)	(18,105)
	(123,400)	(86,956)	(67,171)	(23,357)
Other income	36,423	31,150	15,562	14,911
(Loss)/Profit before taxation	135,182	479,063	(5,306)	131,491
Taxation	(15,879)	(72,173)	8,440	(25,517)
Profit for the period	119,303	406,890	3,134	105,974
Profit for the period attributable to:				
- Equity holders of the Holding Company	48,947	315,651	(4,007)	83,075
- Non-controlling interests	70,356	91,239	7,141	22,899
	119,303	406,890	3,134	105,974
(Loss) / earnings per share - basic and diluted (Rupees)	0.49	3.17	(0.04)	0.83

Muhammad Abid Khan
Company Secretary