



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/20
April 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on April 27, 2020 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Period Ended		For the Quarter Ended	
	Jul – Mar 2020	Jul – Mar 2019	Jan – Mar 2020	Jan – Mar 2019
Sales-net	1,965,163	1,997,039	581,867	638,692
Cost of sales	1,830,148	1,887,789	525,904	591,146
GROSS PROFIT	135,015	109,250	55,963	47,546
Distribution and selling expenses	4,787	4,200	1,379	1,254
Administrative expenses	53,524	45,495	18,065	15,990
Other expenses	6,143	3,509	3,175	1,888
	64,454	53,204	22,619	19,132
	70,561	56,046	33,344	28,414
Other income	18,275	257	10,578	257
PROFIT FROM OPERATIONS	88,836	56,303	43,922	28,671
Finance cost	5,975	8,104	1,107	3,212
PROFIT BEFORE TAXATION	82,861	48,199	42,815	25,459
TAXATION:				
- Current	29,477	24,187	8,728	7,848
- Prior	651	1	138	--
- Deferred	(4,562)	(14,557)	3,689	(2,428)
	25,566	9,631	12,555	5,420
PROFIT AFTER TAXATION	57,295	38,568	30,260	20,039
Basic and diluted earning per share – (Restated in Rupees)	5.15	12.02	1.82	6.24

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The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)

Chief Executive