



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
 UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
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 EN ISO 9001:2008
 NO.01013619

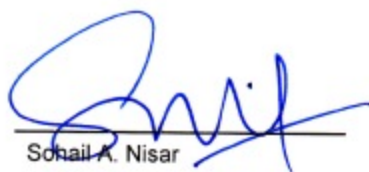
Annex - A

MILLAT TRACTORS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

FOR THE NINE MONTHS ENDED 31 MARCH 2020

	Nine months ended 31 March		Quarter ended 31 March	
	2020	2019	2020	2019
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	15,835,709	22,810,865	5,941,553	7,205,001
Cost of sales	13,092,124	18,426,657	4,845,276	5,737,110
Gross profit	2,743,585	4,384,208	1,096,277	1,467,891
Distribution and marketing expenses	467,504	464,114	188,257	162,812
Administrative expenses	344,238	343,812	107,906	108,563
Other operating expenses	135,411	491,430	50,981	94,535
	947,153	1,299,356	347,144	365,910
Other income	245,646	739,013	80,084	166,682
Operating profit	2,042,078	3,823,865	829,217	1,268,663
Finance cost	204,965	39,615	76,972	16,120
Profit before taxation	1,837,113	3,784,250	752,245	1,252,543
Taxation	476,272	1,009,471	199,671	302,557
Profit after taxation for the period	1,360,841	2,774,779	552,574	949,986
Other comprehensive income / (loss)				
Items that may not be reclassified to profit or loss in subsequent periods:				
Unrealized (loss) / gain on revaluation of investments measured at fair value through other comprehensive income	(7,620)	(22,060)	(13,662)	12,854
Total comprehensive income for the period	1,353,221	2,752,719	538,912	962,840
		restated		restated
Earnings per share - basic and diluted (Rupees)	27.31	55.69	11.09	19.06


 Sohail A. Nisar
 Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
 Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
 Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



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Annex-3

MILLAT TRACTORS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

FOR THE NINE MONTHS ENDED 31 MARCH 2020

	Nine months ended 31 March		Quarter ended 31 March	
	2020	2019	2020	2019
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	16,852,721	23,567,834	6,378,506	8,168,741
Cost of sales	13,641,269	18,439,011	5,203,813	6,526,597
Gross profit	3,211,452	5,128,823	1,174,693	1,642,144
Distribution and marketing expenses	530,508	537,257	208,011	191,918
Administrative expenses	566,520	581,000	188,421	179,338
Other operating expenses	159,784	530,089	48,781	102,754
	1,256,812	1,648,346	445,213	474,010
Other income	116,107	398,680	53,439	32,085
Operating profit	2,070,747	3,879,157	782,919	1,200,219
Finance cost	316,386	89,234	117,156	41,577
Profit before taxation	1,754,361	3,789,923	665,763	1,158,642
Taxation	552,085	1,129,108	211,578	318,801
Profit after tax for the period	1,202,276	2,660,815	454,185	839,841


Other comprehensive income / (loss):

Other comprehensive income to be reclassified to profit or loss
 in subsequent periods:

Exchange differences on translation of foreign operations	(2,582)	1,518	(4,925)	(29,174)
Unrealized (loss) / gain on revaluation of investments measured at fair value through other comprehensive income	(9,227)	(27,367)	(16,724)	16,906
	(11,809)	(25,849)	(21,649)	(12,268)
Total comprehensive income for the year	1,190,467	2,634,966	432,536	827,573

Earnings per share - basic and diluted (Rupees)

	restated		restated	
	24.13	53.40	9.11	16.85


 Sehar A. Nisar
 Chief Financial Officer

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