



"Under Basic Technology, licensed by **TELJIN**"

PSL/PSX/FY2020/Q3  
27 April 2020

**Pakistan Synthetics Limited.**  
3rd Floor, K.D.L.B Building  
58, West Wharf Road,  
Karachi-74000 Pakistan  
Tel : 2313031-34  
Fax : (92-21) 2310625  
E-mail : [headoffice@alkaram.com](mailto:headoffice@alkaram.com)  
URL : [www.pslpet.com](http://www.pslpet.com)

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2020**

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, 27 April 2020, at 12 noon, has considered and approved the unaudited financial statements for the nine months period ended 31 March 2020.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the nine months period ended 31 March 2020.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,  
For **PAKISTAN SYNTHETICS LIMITED**

  
**YAKOOB HAJI KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

**Pakistan Synthetics Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**  
For the nine months period and quarter ended 31 March 2020

	Nine months period ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	----- (Rupees in '000) -----			
Net sales	4,252,506	4,508,246	1,577,529	1,687,740
Cost of sales	(3,769,415)	(4,031,317)	(1,358,553)	(1,470,834)
<b>Gross profit</b>	<b>483,091</b>	<b>476,929</b>	<b>218,976</b>	<b>216,906</b>
Distribution and selling expenses	(55,319)	(42,853)	(18,775)	(14,475)
Administration expenses	(49,895)	(40,753)	(13,514)	(13,850)
Impairment loss on trade receivables	-	-	-	10,492
Other operating expenses	(5,407)	(195,267)	(2,280)	(16,131)
	(110,621)	(278,873)	(34,569)	(33,964)
Unrealised gain on remeasurement of investment	17	-	15	-
Other income	39,130	7,071	(15,402)	3,471
	411,618	205,127	169,021	186,413
Finance costs	(314,823)	(232,788)	(104,578)	(87,398)
<b>Profit / (loss) before taxation</b>	<b>96,795</b>	<b>(27,661)</b>	<b>64,443</b>	<b>99,015</b>
Taxation	(38,511)	10,127	(25,335)	(26,662)
<b>Profit / (loss) after taxation for the period</b>	<b>58,284</b>	<b>(17,534)</b>	<b>39,108</b>	<b>72,353</b>
<b>Profit / (loss) after taxation from discontinued operation</b>	<b>18</b>	<b>(1,809)</b>	<b>-</b>	<b>77</b>
<b>Profit / (loss) after taxation for the period</b>	<b>58,302</b>	<b>(19,343)</b>	<b>39,108</b>	<b>72,430</b>
	----- (Rupees) -----			
Earnings / (loss) per share - basic and diluted	0.87	(0.34) *	0.47	1.27*

\* EPS for prior period is restated for effect of right issue.

For Pakistan Synthetics Limited

  
Yakoob Haji Karim  
Chief Executive