



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/20

April 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2020

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on April 27, 2020 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES

Nil

B. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

C. ANY OTHER PRICE SENSITIVE INFORMATION

Nil

We are transmitting the copy of quarterly report for the period ended March 31, 2020 through Pucars / email. The report will be placed on Company's website www.ittehadchemicals.com in due course of time.

Thanking You.

Yours truly

For Ittehad Chemicals Limited

Abdul Mansoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



**ITTEHAD
GROUP**

www.ittehadchemicals.com

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Registered/Head Office: 39, Empress Road, Lahore, Pakistan, Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs), 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-N/I-A Razi Road, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206

Annexure – “A”

ITTEHAD CHEMICALS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine months ended March 31,		Quarter ended March 31,	
	2020	2019	2020	2019
	----- (Rupees in thousand) -----			
Sales - net	6,640,100	4,822,362	2,394,115	1,802,625
Cost of sales	(5,712,148)	(3,768,643)	(2,027,459)	(1,421,908)
Gross profit	927,952	1,053,719	366,656	380,717
Selling and distribution expenses	(398,544)	(289,754)	(123,691)	(98,578)
General and administrative expenses	(149,399)	(146,113)	(52,310)	(51,456)
Other operating expenses	(51,080)	(46,353)	(11,965)	(17,364)
Other operating income	72,351	31,460	24,055	6,438
	(526,672)	(450,760)	(163,911)	(160,960)
Operating profit	401,280	602,959	202,745	219,757
Financial charges	(371,483)	(182,490)	(124,481)	(64,176)
Profit before taxation	29,797	420,469	78,264	155,581
Taxation	(13,588)	(104,733)	(30,492)	(53,560)
Profit after taxation	16,209	315,736	47,772	102,021
 Earnings per share - basic and diluted (Rupees)	 0.19	 3.73	 0.56	 1.20


CHIEF FINANCIAL OFFICER