

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

April 27, 2020

REF: F&A/1523/2020

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2020

We have inform you that the Board of Directors of our Company in their meeting held on April 27, 2020 by circulation at Karachi has approved the following:

(1) CASH DIVIDEND

NIL

Cash Dividend for the nine months ended March 31, 2020 at Rs. NIL per share i.e. NIL.

(2) BONUS SHARES

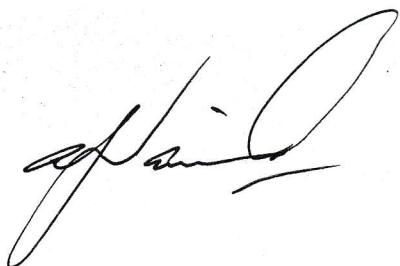
NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the nine months ended March 31, 2020 are attached;



BERGER PAINTS PAKISTAN LTD.

Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT

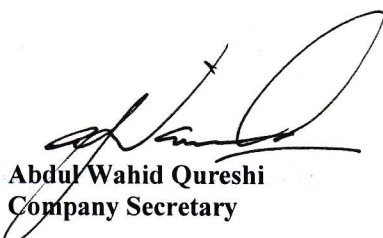
	For the nine months ended		For the quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	----- (Rupees in thousand) -----			
Sales - net	3,499,830	3,751,282	1,055,043	1,115,395
Cost of sales	2,750,224	2,971,135	811,390	879,811
Gross profit	749,606	780,147	243,653	235,584
Selling and distribution costs	448,629	518,289	152,156	171,237
Administrative and general expenses	134,885	151,104	48,324	48,418
	583,514	669,393	200,480	219,655
Profit from operations	166,092	110,754	43,173	15,929
Other operating income	72,841	37,287	15,093	9,418
	238,933	148,041	58,266	25,347
Finance cost	147,601	114,141	49,350	48,126
Other operating expenses	5,995	2,217	838	(1,694)
	153,596	116,358	50,188	46,432
Profit before taxation	85,337	31,683	8,078	(21,085)
Taxation	38,107	9,188	2,343	(6,114)
Profit after taxation	47,230	22,495	5,735	(14,971)
Earnings per share - basic and diluted (Rupees)	2.31	1.10	0.28	(0.73)

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT

	For the nine months ended		For the quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	(Rupees in thousand)			
Sales - net	3,612,906	3,918,062	1,083,266	1,165,595
Cost of sales	2,828,623	3,091,511	829,928	922,454
Gross profit	784,283	826,551	253,338	243,141
Marketing and Distribution costs	463,685	531,536	159,658	175,158
Administrative expenses	142,292	159,087	50,728	51,351
	605,977	690,623	210,386	226,509
Operating profit	178,306	135,928	42,952	16,632
Other operating income	62,813	34,273	11,974	11,252
	241,119	170,201	54,926	27,884
Finance cost	148,059	120,732	49,516	50,688
Other operating expenses	5,995	2,217	838	(1,694)
	154,054	122,949	50,354	48,994
Share of profit / (loss) of associated Company	6	(2,560)	(36)	(1,005)
Profit before taxation	87,071	44,692	4,536	(22,115)
Taxation	41,607	12,847	3,187	(5,230)
Profit after taxation	45,464	31,845	1,349	(16,885)
Attributable to:				
Equity holders of the parent	46,343	25,819	3,330	(16,465)
Non-controlling interest	(879)	6,026	(1,981)	(420)
Earnings per share - basic and diluted (Rupees)	2.27	1.26	0.16	(0.80)

Yours truly,


Abdul Wahid Qureshi
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange (PSX) Guarantee, Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.