



TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.

UAN #: +92 (42) 1111-TREET (87338)

Tel : +92 (42) 35830881, 35122296, 35156567

Fax : +92 (42) 35215825, 35114127, 35836770

NTN #: 1416035-8, STN #: 0307390000219

E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

April 27, 2020

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2020 at 12:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 3rd Quarter Ended March 31, 2020.

i) CASH DIVIDEND	NIL
ii) BONUS ISSUE	NIL
iii) RIGHT SHARES	NIL

The financial results of the Company are as follows:

TREET GROUP OF COMPANIES CONSOLIDATED

Condensed Interim Consolidated Statement of Profit or Loss (Un-Audited)

For the period ended March 31, 2020

	UNAUDITED			
	9 Months ended		Quarter ended	
	July to March 2020	July to March 2019	January to March 2020	January to March 2019
	(Rupees in thousand)			
Sales -Net	8,901,654	8,668,282	2,437,785	3,042,686
Cost of goods sold	7,712,738	7,502,687	2,050,603	2,664,419
Gross Profit	1,188,916	1,165,595	387,182	378,267
Administrative expenses	369,170	884,648	103,149	294,746
Distribution cost	977,428	1,298,993	215,864	448,526
Operating Profit/(Loss)	1,346,598	2,183,641	319,013	743,272
Other operating income	(157,682)	(1,018,046)	68,169	(365,005)
Finance cost	56,843	532,206	36,461	196,429
Financial charges Treet-PTC	(1,274,064)	(792,027)	(415,394)	(339,122)
Share of profit of associate	-	(128,909)	-	(42,973)
	2,117	16,315	-	8,660
Workers' profit participation fund	(1,372,786)	(1,390,461)	(310,764)	(542,011)
Workers' welfare fund	48,166	10,222	21,735	1,349
	1,206	857	665	284
Profit/(Loss) before taxation	49,372	11,079	22,400	1,633
Provision for taxation	(1,422,158)	(1,401,540)	(333,164)	(543,644)
Group	(205,317)	(69,077)	(109,325)	(33,167)
Associated company	(5,023)	(12,883)	-	(10,275)
Profit/(Loss) after taxation	(1,632,498)	(1,483,500)	(442,488)	(587,085)
Profit/(Loss) attributable to minority interest	(53,830)	(35,268)	(16,013)	(13,061)
Profit/(Loss) after taxation attributable to Group	(1,578,668)	(1,448,232)	(426,475)	(574,024)
Earnings per share	(9.42)	(8.90)	(2.54)	(3.53)

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Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel: +92 (42) 35830881, 35122296,
35156567 Fax: +92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H, Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saaed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



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TREET CORPORATION LIMITED

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-Audited)

For the period ended March 31, 2020

UNAUDITED

	9 Months ended		Quarter ended	
	July to March 2020	July to March 2019	January to March 2020	January to March 2019
	<i>(Rupees in thousand)</i>			
Sales -Net	4,839,507	4,971,026	1,384,081	1,683,468
Cost of goods sold	3,217,720	3,229,419	878,712	1,138,912
Gross Profit	1,621,787	1,741,607	505,369	544,556
Administrative expenses	314,577	469,067	106,147	156,724
Distribution cost	372,333	859,172	69,368	266,288
Operating Profit	686,910	1,328,239	175,515	423,012
Other operating income	934,877	413,368	329,854	121,544
Finance cost	760,809	460,264	367,116	157,905
Financial charges Treet-PTC	(852,983)	(561,349)	(268,974)	(218,076)
	-	(128,909)	-	(42,973)
	842,703	183,374	427,996	18,400
Workers' profit participation fund	47,135	9,169	21,400	920
Workers' welfare fund	-	-	-	-
	47,135	9,169	21,400	920
Profit before taxation	795,568	174,205	406,596	17,480
Provision for taxation	(181,898)	(53,413)	(95,840)	(28,584)
Profit after taxation	613,670	120,792	310,756	(11,104)
Earnings per share	(Rupees) 3.66	0.74	1.85	(0.07)

We will send you requisite copies of Printed Accounts of the Company for the 3rd Quarter Ended March 31, 2020 for the distribution amongst the members of the Exchange in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,

For Treet Corporation Limited

Zunaira Dar

Head of Legal and Company Secretary



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