



Third Quarterly Report

For the period ended March 31, 2020

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COMPANY INFORMATION

Board of Directors

Sheikh Mukhtar Ahmad	<i>Chairman</i>
Mohammad Naeem Mukhtar	<i>Chief Executive Officer</i>
Muhammad Waseem Mukhtar	
Mohammad Naeem Asghar	
Abdul Hameed Bhutta	
Mohammad Waqar	
Ikram ul Haq Mian	

Chief Financial Officer

Mohammad Naeem Asghar

Company Secretary

Muhammad Labeeb Subhani

Auditors

Deloitte Yousuf Adil
Chartered Accountants

Human Resource & Remuneration Committee

Mohammad Waqar	<i>Chairman</i>
Abdul Hameed Bhutta	<i>Member / Secretary</i>
Ikram ul Haq Mian	<i>Member</i>

Audit Committee

Ikram ul Haq Mian	<i>Chairman</i>
Abdul Hameed Bhutta	<i>Member</i>
Mohammad Waqar	<i>Member</i>
Muhammad Iqbal Chaudhry	<i>Secretary</i>

Registrar's & Shares Registration Office

CDC Share Registrar Services Limited
CDC House, 99 - B, Block - B, S.M.C.H.S.
Main Shahra-e-Faisal, Karachi - 74400, Pakistan



Bankers

Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
BankIslami Pakistan Limited
Citibank, N.A.
Deutsche Bank AG
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
United Bank Limited

Registered Office

Ibrahim Centre
1 - Ahmed Block
New Garden Town
Lahore - 54600
Pakistan

Head Office

Ibrahim Centre
15 - Club Road
Faisalabad - 38000
Pakistan

Projects Location

38 - 40 Kilometres
Faisalabad - Sheikhupura Road
Faisalabad, Pakistan



DIRECTORS' REVIEW

The Directors of your Company are pleased to present before you the unaudited financial results of the Company for the third quarter of current financial year and nine months ended March 31, 2020.

Operating Performance

During the period of nine months under review, polyester plant of your Company produced 212,830 tons of Polyester Staple Fibre (PSF) as compared to production of 236,728 tons during the corresponding period of previous year. Out of this production, 16,444 tons of PSF were consumed by the textile plants of your Company for production of blended yarns as against 16,452 tons consumed during the corresponding period of previous year.

The textile plants of your Company produced 25,412 tons of blended yarns of different counts during the period of nine months under review as against production of 23,726 tons during the corresponding period of previous year.

Financial Performance

The net sales during the period of nine months under review amounted to Rs. 41,455 million as compared to Rs. 49,208 million during corresponding period of previous year.

Your Company earned gross profit of Rs. 3,251 million for the period of nine months under review as compared to Rs. 2,593 million during corresponding period of previous year.

During the period of nine months under review, your Company earned profit before tax of Rs. 1,113 million as compared to Rs. 1,306 million during corresponding period of previous year. Profit after tax amounted to Rs. 254 million for the period of nine months under review as compared to Rs. 589 million for the corresponding period of previous year.

Future Outlook

Due to the repercussions of COVID-19 pandemic, the global as well as domestic economy has come to a grinding halt during the quarter under review. Furthermore, quantum of oversupply in crude oil market is beyond anything witnessed ever before primarily due to paradigm shift in demand fundamentals and has resulted in lowest price in nearly two decades. All these developments are expected to result in severe damage to the business earnings for the next quarter regardless of mitigating steps taken by both key global economic centers and Government of Pakistan.

Despite current uncertain situation, management of your Company expects decent recovery in next financial year and is striving hard to steer the Company cautiously through this worst economic crunch.

Earnings per Share

Earnings per share for nine months ended March 31, 2020 come to Rs. 0.82 as compared to Rs. 1.90 for the corresponding period of previous year.

On behalf of the Board

Lahore
April 23, 2020


Chief Executive Officer


Director

IBRAHIM FIBRES LIMITED

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED MARCH 31, 2020

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2020

	Note	Unaudited March 31, 2020 Rupees	Audited June 30, 2019 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	3	39,673,534,780	31,975,941,772
Intangible assets		34,438,584	33,089,115
Long term loans		111,296,295	99,428,629
Long term deposits		7,383,533	7,249,355
		39,826,653,192	32,115,708,871
CURRENT ASSETS			
Stores, spare parts and loose tools		4,417,766,043	3,771,686,339
Stock in trade		13,918,502,421	10,817,586,684
Trade debts		965,849,691	517,033,963
Loans and advances		1,022,930,896	2,318,620,827
Prepayments		72,735,327	61,495,264
Other receivables		4,491,180,802	3,930,897,358
Cash and bank balances		54,115,522	36,844,310
		24,943,080,702	21,454,164,745
CURRENT LIABILITIES			
Trade and other payables		2,827,935,628	3,405,954,788
Markup / interest payable		543,998,691	177,893,212
Short term bank borrowings		10,832,303,565	5,107,041,388
Unclaimed dividend		27,104,089	25,252,808
Provision for taxation - income tax		622,235,709	789,925,055
		14,853,577,682	9,506,067,251
Working capital		10,089,503,020	11,948,097,494
Total capital employed		49,916,156,212	44,063,806,365
NON - CURRENT LIABILITIES			
Long term financing		7,000,000,000	1,500,000,000
Deferred liabilities:			
Deferred taxation		1,696,744,775	1,440,891,126
Staff retirement gratuity		1,802,132,566	1,649,069,011
		10,498,877,341	4,589,960,137
CONTINGENCIES AND COMMITMENTS	4	-	-
Net worth		39,417,278,871	39,473,846,228
Represented by:			
SHARE CAPITAL AND RESERVES			
Share capital		3,105,069,950	3,105,069,950
Capital reserves		1,072,017,550	1,072,017,550
Revenue reserves		35,240,191,371	35,296,758,728
		39,417,278,871	39,473,846,228

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

For the period ended March 31, 2020

	Note	Quarter ended March 31, 2020 Rupees	2019 Rupees	Nine months ended March 31, 2020 Rupees	2019 Rupees
Sales - net		13,022,523,083	17,458,034,836	41,455,025,305	49,208,336,758
Cost of goods sold	5	(11,925,176,510)	(16,986,415,065)	(38,203,554,031)	(46,615,568,192)
Gross profit		1,097,346,573	471,619,771	3,251,471,274	2,592,768,566
Selling and distribution expenses		(81,553,429)	(90,876,689)	(258,535,860)	(258,930,149)
Administrative expenses		(215,533,804)	(200,035,441)	(667,424,701)	(561,595,178)
Other operating expenses		(18,327,229)	(3,575,461)	(70,540,919)	(91,880,535)
Finance cost		(499,653,170)	(186,238,205)	(1,166,572,677)	(429,803,135)
		(815,067,632)	(480,725,796)	(2,163,074,157)	(1,342,208,997)
Other income		282,278,941	(9,106,025)	1,088,397,117	1,250,559,569
		6,224,388	(2,468,460)	25,042,670	55,676,890
Profit / (loss) before taxation		288,503,329	(11,574,485)	1,113,439,787	1,306,236,459
Provision for taxation		(236,492,122)	(187,177,282)	(859,500,149)	(716,805,611)
Profit / (loss) for the period		52,011,207	(198,751,767)	253,939,638	589,430,848
Earnings per share - Basic and Diluted		0.17	(0.64)	0.82	1.90

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended March 31, 2020

	Quarter ended March 31, 2020 Rupees	2019 Rupees	Nine months ended March 31, 2020 Rupees	2019 Rupees
Profit / (loss) for the period	52,011,207	(198,751,767)	253,939,638	589,430,848
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	52,011,207	(198,751,767)	253,939,638	589,430,848

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended March 31, 2020

	Nine months ended March 31,	
	2020	2019
	Rupees	Rupees
a) Cash flows from operating activities		
Profit before taxation	1,113,439,787	1,306,236,459
Adjustments for:		
Depreciation / amortisation of property, plant and equipment	2,260,621,444	2,089,363,051
Amortisation of intangible assets	7,000,531	6,342,890
Provision for staff retirement gratuity	267,372,162	186,410,120
Balance written off	22,171	-
Loss on disposal of property, plant and equipment	6,072,957	1,906,673
Profit on deposits	(185,919)	(154,670)
Finance cost	1,166,572,677	429,803,135
Operating cash flows before working capital changes	4,820,915,810	4,019,907,658
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(646,079,704)	(610,827,290)
Stock in trade	(3,100,915,737)	(2,501,579,916)
Trade debts	(448,837,899)	(8,789,085)
Loans and advances	48,961,421	(80,093,009)
Prepayments	(11,240,063)	(8,806,502)
Other receivables	38,395,111	(341,016,082)
(Decrease) / increase in current liabilities		
Trade and other payables	(577,124,370)	40,491,451
	(4,696,841,241)	(3,510,620,433)
Cash generated from operations	124,074,569	509,287,225
Long term loans paid - net	(29,695,027)	(49,723,246)
Finance cost paid	(1,054,916,856)	(278,381,956)
Income tax paid	(105,463,445)	(161,259,799)
Staff retirement gratuity paid	(116,660,390)	(89,019,731)
Net cash used in operating activities	(1,182,661,149)	(69,097,507)
b) Cash flows from investing activities		
Additions in:		
Property, plant and equipment	(9,720,275,100)	(3,053,104,820)
Intangible assets	(8,350,000)	(9,725,811)
Proceeds from disposal of property, plant and equipment	11,894,342	40,383,297
Long term deposits	(134,178)	(1,108,754)
Profit on deposits	190,834	152,682
Net cash used in investing activities	(9,716,674,102)	(3,023,403,406)
c) Cash flows from financing activities		
Long term financing obtained	5,500,000,000	-
Repayment of long term financing	-	(466,666,666)
Increase in short term bank borrowings - net	5,725,262,177	4,183,223,678
Dividend paid	(308,655,714)	(462,668,813)
Net cash from financing activities	10,916,606,463	3,253,888,199
Net increase in cash and cash equivalents (a+b+c)	17,271,212	161,387,286
Cash and cash equivalents at the beginning of the period	36,844,310	46,497,145
Cash and cash equivalents at the end of the period	54,115,522	207,884,431

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Third Quarterly Report

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended March 31, 2020

	Share Capital	Capital Reserves		Revenue Reserves		Total
		Share premium	Merger reserve	General reserve	Unappropriated profit	
Rupees						
Balance as at July 01, 2018	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	30,689,793,537	38,956,554,136
Transactions with owners						
Final cash dividend for the year ended June 30, 2018: Rs. 1.5 per share	-	-	-	-	(465,760,493)	(465,760,493)
Total comprehensive income for the period						
Profit	-	-	-	-	589,430,848	589,430,848
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	589,430,848	589,430,848
Balance as at March 31, 2019	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	30,813,463,892	39,080,224,491
Total comprehensive income for the period						
Profit	-	-	-	-	409,061,661	409,061,661
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of staff retirement gratuity	-	-	-	-	(21,746,372)	(21,746,372)
Deferred tax	-	-	-	-	6,306,448	6,306,448
	-	-	-	-	(15,439,924)	(15,439,924)
	-	-	-	-	393,621,737	393,621,737
Balance as at June 30, 2019	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	31,207,085,629	39,473,846,228
Transactions with owners						
Final cash dividend for the year ended June 30, 2019: Rs. 1 per share	-	-	-	-	(310,506,995)	(310,506,995)
Total comprehensive income for the period						
Profit	-	-	-	-	253,939,638	253,939,638
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	253,939,638	253,939,638
Balance as at March 31, 2020	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	31,150,518,272	39,417,278,871

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended March 31, 2020

1. STATUS AND ACTIVITIES

- 1.1** Ibrahim Fibres Limited (the Company) was incorporated in Pakistan as a public limited company and is listed on Pakistan Stock Exchange. The principal business of the Company is manufacture and sale of polyester staple fibre and yarn. The registered office of the Company is located at 1 - Ahmad Block, New Garden Town, Lahore. The manufacturing units are located at Faisalabad - Sheikhpura Road, in the Province of Punjab.
- 1.2** Pursuant to scheme of arrangement approved by the Honourable Lahore High Court, Lahore, assets, liabilities and reserves of Ibrahim Textile Mills Limited, A. A. Textiles Limited, Zainab Textile Mills Limited and Ibrahim Energy Limited were merged with the assets, liabilities and reserves of the Company with effect from October 01, 2000.
- 1.3** Ibrahim Holdings (Private) Limited is the parent company and its registered office is in Pakistan.
- 1.4** These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

2.2 Application of new and revised International Financial Reporting Standards

2.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to standards and interpretations that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2019 but are considered not to be relevant or not to have any significant effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

2.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any significant effect on Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended March 31, 2020

2.3 Basis of preparation

These condensed interim financial statements have been prepared under the "historical cost convention" except staff retirement gratuity carried at present value. These condensed interim financial statements do not include all the information required for complete set of financial statements and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2019.

2.4 Accounting policies and methods of computation

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2019.

2.5 Financial risk management

The Company's risk management objectives and policies are consistent with those objectives and policies which were disclosed in financial statements of the Company as at and for the year ended June 30, 2019.

	Unaudited March 31, 2020 Rupees	Audited June 30, 2019 Rupees
3. PROPERTY, PLANT AND EQUIPMENT		
Operating assets	31,709,872,968	25,777,908,547
Capital work in progress	7,963,661,812	6,198,033,225
	39,673,534,780	31,975,941,772

	Nine months ended March 31, 2020		Nine months ended March 31, 2019	
	Acquisitions Rupees	Disposals Rupees	Acquisitions Rupees	Disposals Rupees
3.1 Acquisitions and disposals of operating assets - at cost				
Freehold land	251,759,310	—	6,286,185	—
Building on freehold land	1,803,202,262	—	102,049,317	—
Building on leasehold land	141,596,438	—	—	—
Plant and machinery	5,875,165,984	2,869,048	400,024,997	164,082,914
Furniture and fixture	57,012,696	434,732	16,117,104	455,072
Office equipment	34,429,754	10,330,520	31,420,826	5,928,643
Vehicles	47,777,480	23,923,224	53,745,368	24,705,365
	8,210,943,924	37,557,524	609,643,797	195,171,994

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended March 31, 2020

4. CONTINGENCIES AND COMMITMENTS

4.1 Contingencies

There is no change in contingent liabilities since the date of published audited financial statements for the year ended June 30, 2019 except the following:

- (i) Bank guarantees issued in favour of Sui Northern Gas Pipelines Limited against supply of gas as mentioned in Note 17.1.1 (ii) to the above referred financial statements have been increased to Rs. 629.517 million.
- (ii) Bank guarantees issued in favour of The Director, Excise and Taxation, Karachi against imposition of infrastructure cess as mentioned in Note 17.1.1 (iii) to the above referred financial statements have been increased to Rs. 950.000 million.
- (iii) Assistant Commissioner Inland Revenue passed order under section 8B of the Sales Tax Act, 1990 as mentioned in Note 17.1.16 to the above referred financial statements. The Company had filed an appeal before Commissioner Inland Revenue - Appeal (CIR-A). During the period, CIR-A passed order for principal amount in favour of the Company and for penalty and default surcharge against the Company. Against the order of CIR-A, the Company and Commissioner Inland Revenue filed appeals before Appellate Tribunal Inland Revenue on January 30, 2020 and February 19, 2020 respectively.
- (iv) Deputy Commissioner Inland Revenue passed an order in respect of reduced rate supplies made by the Company creating demand of Rs. 10.577 million. The Company has filed an appeal dated December 02, 2019 with CIR-A which is pending for adjudication.

	Unaudited March 31, 2020 Rupees in million	Audited June 30, 2019 Rupees in million
4.2 Commitments		
4.2.1 Under contracts for capital expenditure:		
Land and Building	515.992	419.553
Plant and machinery	55.266	549.052
4.2.2 Under letters of credit for:		
Plant and machinery	2,072.178	8,605.636
Raw materials and spare parts	2,272.778	3,059.271

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended March 31, 2020

	Quarter ended March 31, 2020 Rupees	Quarter ended March 31, 2019 Rupees	Nine months ended March 31, 2020 Rupees	Nine months ended March 31, 2019 Rupees
5. COST OF GOODS SOLD				
Raw materials consumed	9,986,403,976	11,512,103,529	31,888,044,566	38,033,781,461
Packing materials	171,045,146	161,928,245	500,322,409	525,562,617
Salaries, wages and benefits	516,877,642	423,416,547	1,510,077,355	1,335,048,065
Staff retirement benefits	70,204,362	48,730,293	210,613,086	146,190,881
Stores and spare parts	329,369,750	269,802,595	805,679,014	756,092,256
Fuel and power	1,137,025,132	978,472,451	3,851,510,223	3,868,707,412
Insurance	21,982,311	17,490,423	66,338,807	53,180,518
Depreciation of property, plant and equipment	815,202,592	689,228,658	2,217,142,527	2,048,937,273
Other	197,186,762	124,323,281	388,616,083	401,130,324
	13,245,297,673	14,225,496,022	41,438,344,070	47,168,630,807
Work in process				
Opening stock	665,457,464	650,950,293	622,633,277	631,490,953
Closing stock	(179,874,405)	(596,638,928)	(179,874,405)	(596,638,928)
	485,583,059	54,311,365	442,758,872	34,852,025
Cost of goods manufactured	13,730,880,732	14,279,807,387	41,881,102,942	47,203,482,832
Finished goods				
Opening stock	5,181,859,077	6,658,228,995	3,310,014,388	3,363,706,677
Closing stock	(6,987,563,299)	(3,951,621,317)	(6,987,563,299)	(3,951,621,317)
	(1,805,704,222)	2,706,607,678	(3,677,548,911)	(587,914,640)
	11,925,176,510	16,986,415,065	38,203,554,031	46,615,568,192

6. AGGREGATE TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and key management personnel. Significant transactions with related parties are as under:

Relationship and nature of transaction	Nine months ended March 31, 2020 Rupees	Nine months ended March 31, 2019 Rupees
Parent company		
Dividend paid	279,939,514	416,305,521
Associated undertakings		
Rent charged	8,962,488	8,884,080
Consultancy fee paid	12,528,000	21,344,000
Rental income	9,000	9,000
Key management personnel		
Remuneration	69,250,000	64,125,000
Reimbursable expenses	2,321,569	1,822,341
Dividend paid	47,000	108,000

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended March 31, 2020

Following are the related parties with whom the Company had entered into transactions or have arrangements / agreements in place.

Name	Basis of relationship	Note	Aggregate % of shareholding
Ibrahim Holdings (Private) Limited	Parent company	6.1	90.2144%
Allied Bank Limited	Common directorship		—
Ibrahim Agencies (Private) Limited	Common directorship		—
Polytek Associates (Private) Limited	Common directorship		—
Sheikh Mukhtar Ahmad	Key management personnel		0.0008%
Mohammad Naeem Mukhtar	Key management personnel		0.0008%
Muhammad Waseem Mukhtar	Key management personnel		0.0008%
Mohammad Naeem Asghar	Key management personnel		0.0002%
Abdul Hameed Bhutta	Key management personnel		0.0003%
Mohammad Waqar	Key management personnel		0.0121%
Ikram ul Haq Mian	Key management personnel		0.0002%

6.1 Ibrahim Holdings (Private) Limited acquired 629,500 shares of the Company during the period.

- 7.** The provisions for taxation, workers' profit participation fund and workers' welfare fund made in these condensed interim financial statements are subject to adjustments in annual financial statements.

8. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on April 23, 2020 by the Board of Directors of the Company.

9. GENERAL

9.1 There is no unusual item included in these condensed interim financial statements which is affecting assets, liabilities, profit, comprehensive income, cash flows or equity of the Company.

9.2 Figures have been rounded off to the nearest Rupee unless otherwise stated.


Chief Executive Officer


Director


Chief Financial Officer

ڈائریکٹر کا جائزہ

آپ کے ادارے کے ڈائریکٹر زائجنہائی مسرت کے ساتھ ادارے کی 31 مارچ 2020 کو اختتام پذیر ہونے والی موجودہ مالی سال کی تیسری سرہائی اور نو ماہی کے غیر مصدقہ (unaudited) مالیاتی نتائج آپ کے سامنے پیش کرتے ہیں۔

کاروباری کارکردگی

زیر نظر نو ماہی میں آپ کے ادارہ کے پولیٹر کے کارخانے نے 212,830 ٹن پولیٹر سٹیل فائبر بنایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ پیداوار 236,728 ٹن رہی تھی۔ اس پیداوار میں سے 16,444 ٹن پولیٹر سٹیل فائبر آپ کے ادارہ کے اپنے دھامے کے کارخانوں میں مختلف اقسام کا آمیزشی دھماکہ بنانے میں صرف ہوا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ کچھت 16,452 ٹن رہی تھی۔

آپ کے ادارہ کے دھامے کے کارخانوں نے اس نو ماہی میں 25,412 ٹن مختلف اقسام کا آمیزشی دھماکہ بنایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ پیداوار 23,726 ٹن رہی تھی۔

مالیاتی کارکردگی

زیر نظر نو ماہی میں آپ کے ادارہ کی خالص فروخت 41,455 ملین روپے رہی جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ فروخت 49,208 ملین روپے رہی تھی۔

زیر نظر نو ماہی میں آپ کے ادارہ نے 3,251 ملین روپے کا خام نفع کمایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 2,593 ملین روپے کا خام نفع ہوا تھا۔

زیر نظر نو ماہی میں آپ کے ادارہ نے 1,113 ملین روپے قبل از ٹیکس نفع کمایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 1,306 ملین روپے قبل از ٹیکس نفع کمایا تھا۔ بعد از ٹیکس نفع زیر نظر نو ماہی میں 254 ملین روپے رہا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ نفع 589 ملین روپے رہا تھا۔

مستقبل پر نقطہ نظر

زیر نظر سرہائی میں عالمی وبا COVID-19 کے اثرات کی وجہ سے عالمی ادارے کے ساتھ ساتھ مقامی معیشت کا پیہر بتدریج جام ہو گیا ہے۔ مزید برآں خام تیل کی منڈی میں وافر رسد کی موجودہ صورتحال پہلے کبھی نہیں دیکھی گئی جسکی مرکزی وجہ طلب کے بنیادی عوامل میں غیر معمولی تبدیلی ہے اور نتیجتاً اسکی قیمت تقریباً کچھلی دو دوہائیوں کی کم ترین سطح پر آگئی ہے۔ ان تمام عوامل کی وجہ سے اگلی سرہائی میں کاروباری آمدنی کو شدید دھچکے لگنے کا امکان ہے قطع نظر اسکے کہ اہم عالمی معاشی مراکز اور حکومت پاکستان کی طرف سے معاشی نقصانات میں تخفیف کیلئے اقدامات اٹھائے گئے ہیں۔

موجودہ غیر یقینی صورتحال کے باوجود آپ کے ادارہ کی انتظامیہ کو اگلے مالی سال کے دوران کاروباری سرگرمیوں میں معقول بحالی کی توقع ہے اور وہ اس شدید معاشی بحران سے آپ کے ادارہ کو محتاط انداز میں نکالنے کیلئے مختلف سخت جاری رکھے ہوئے ہے۔

فی حصہ آمدنی

31 مارچ 2020 کو اختتام پذیر ہونے والی نو ماہی میں آپ کے ادارہ کو 0.82 روپے فی حصہ نفع ہوا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 1.90 روپے فی حصہ نفع حاصل ہوا تھا۔

منجانب اراکین

ڈائریکٹر

پیدائشی سرگرمیوں

لاہور

23 اپریل 2020



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