

28th April 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2020**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Monday, 27th April 2020 at 2:00 p.m. via video-link, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The quarterly report of the Company for the period ended 31st March 2020 shall be transmitted separately as prescribed.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2020 - (UNAUDITED)**

	Quarter ended		Nine months ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	← Rupees '000 →			
Net revenue from contracts with customers	7,024,279	5,941,531	24,575,334	13,541,965
Cost of sales	(6,284,346)	(5,700,093)	(22,576,231)	(12,661,924)
Gross profit	<u>739,933</u>	<u>241,438</u>	<u>1,999,103</u>	<u>880,041</u>
Selling and distribution cost	(9,240)	(5,900)	(31,666)	(17,035)
Administrative expenses	(78,120)	(65,248)	(243,483)	(193,680)
Other income	5,155	9,716	35,142	26,870
Operating profit	<u>657,728</u>	<u>180,006</u>	<u>1,759,096</u>	<u>696,196</u>
Finance cost	(1,002,275)	(488,005)	(2,642,244)	(1,346,783)
Loss before taxation	<u>(344,547)</u>	<u>(307,999)</u>	<u>(883,148)</u>	<u>(650,587)</u>
Taxation	191,222	208,015	444,519	499,187
Loss after taxation	<u>(153,325)</u>	<u>(99,984)</u>	<u>(438,629)</u>	<u>(151,400)</u>
Other comprehensive income	-	-	-	-
Total comprehensive loss	<u><u>(153,325)</u></u>	<u><u>(99,984)</u></u>	<u><u>(438,629)</u></u>	<u><u>(151,400)</u></u>
	← Rupees →			
Loss per share				
- Basic	<u><u>(0.22)</u></u>	<u><u>(0.17)</u></u>	<u><u>(0.67)</u></u>	<u><u>(0.28)</u></u>



[Handwritten Signature]

Chief Financial Officer

Registered & Corporate Office :

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Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream Industrial Estate, Bin Qasim, Karachi, Pakistan.
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