

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

April 27, 2020

Subject: Financial Results for the Nine Month Period Ended March 31, 2020

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 27, 2020 at 02:00 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:


- | | |
|---|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at March 31, 2020 of the Company are as follows:

	(Unaudited) For the Nine Months ended 31 March		(Unaudited) For the quarter ended 31 March	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Operating revenue	164,618,262	140,953,322	48,966,885	43,169,044
(Loss)/Gain on sale of investments	(523,755)	3,364,860	(67,161)	3,528,067
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	-	-	-	3,708,000
Operating expenses	(89,406,175)	(78,708,249)	(29,919,316)	(27,682,351)
Administrative expenses	(63,655,317)	(62,447,623)	(21,507,597)	(18,765,641)
Provision for Impairment on trade debts	(1,214,061)	-	-	-
Financial charges	(9,368,090)	(4,088,870)	(457,057)	(153,322)
	450,864	(926,560)	(2,984,246)	3,803,797
Other income	43,623,152	23,849,618	12,735,198	8,924,285
Profit before taxation	44,074,016	22,923,058	9,750,952	12,728,082
Taxation				
- Current	(21,121,039)	(8,904,492)	(4,377,524)	(4,877,112)
- Prior	3,998,084	(1,269,938)	-	-
- Deferred	1,526,660	484,692	(162,535)	(238,329)
	(15,596,295)	(9,689,738)	(4,540,059)	(5,115,441)
Net (loss) / profit for the Period	28,477,721	13,233,320	5,210,893	7,612,641
Earning Per Share (EPS)	0.63	0.29	0.12	0.17

We will be sending you the copies of printed accounts as per the regulatory requirements.

Yours Sincerely,



Muhammad Omair
 Company Secretary

