



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/Corp/10/2020

April 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Clause 96 (1) of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulation, we, Altern Energy Limited would like to inform the Stock Exchange that in response to the Private Power & Infrastructure Board's Letter No. 1(102)PPIB-A001/20/MD/O-54408 dated April 13, 2020 relating to a Committee formed by the Government to discuss tariff related issues, the Board of Directors of the Company in its meeting dated April 27, 2020 has authorised management to proceed for contractual negotiations with the Government.

We will keep the stock exchange informed about the progress made therein.

Please disseminate this information to our esteemed shareholders.

Yours sincerely

For and on behalf of
Altern Energy Limited

A handwritten signature in blue ink, appearing to read 'Salman Ali', is written over a horizontal line.

Salman Ali
Company Secretary