

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Re: Financial Results for the 3<sup>rd</sup> quarter ended March 31, 2020

Dear Sir:

We have to inform you that the Board of Directors of Bunny's Limited at its meeting held on April 28, 2020 at 12:00 a.m. at Lahore, recommended the following.

- (i) CASH DIVIDEND  
NIL  
(ii) BONUS SHARES  
NIL  
(iii) RIGHT SHARES  
NIL

The Board of Directors has approved the following financial results of the 2<sup>nd</sup> Quarter ended December 31, 2019:

**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2020**

	Note	Quarter ended		Nine months ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
----- Rupees -----					
Sales - net		711,227,247	626,142,194	2,140,406,962	1,839,756,520
Cost of sales		(539,072,050)	(424,136,705)	(1,570,249,469)	(1,289,832,319)
<b>Gross profit</b>		<b>172,155,197</b>	<b>202,005,489</b>	<b>570,157,493</b>	<b>549,924,201</b>
<b>Operating expenses</b>					
Administrative and general		39,968,417	48,116,166	115,791,666	117,356,756
Selling and distribution		65,185,315	77,426,614	240,424,428	235,382,122
		<b>(105,153,732)</b>	<b>(125,542,780)</b>	<b>(356,216,094)</b>	<b>(352,738,878)</b>
<b>Operating profit</b>		<b>67,001,464</b>	<b>76,462,709</b>	<b>213,941,399</b>	<b>197,185,323</b>
Deferred Income		1,961,086	-	3,922,172	-
Other operating expenses		(12,586,852)	(4,008,351)	(7,999,740)	(10,143,445)
Finance cost		(25,195,906)	(18,055,302)	(74,079,416)	(41,587,850)
		<b>(35,821,672)</b>	<b>(22,063,653)</b>	<b>(78,156,985)</b>	<b>(51,731,294)</b>
<b>Profit before taxation</b>		<b>31,179,792</b>	<b>54,399,056</b>	<b>135,784,414</b>	<b>145,454,029</b>
Taxation		(6,274,002)	(13,172,954)	(32,403,724)	(27,275,491)
<b>Profit for the period</b>		<b>24,905,790</b>	<b>41,226,102</b>	<b>103,380,690</b>	<b>118,178,538</b>
<b>Earning per share - basic &amp; diluted</b>	15	<b>0.48</b>	<b>0.80</b>	<b>2.01</b>	<b>2.30</b>

Yours faithfully,

Company Secretary

**BUNNY'S**  
QUALITY OUR MAJOR INGREDIENT

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/bunnyspakistan | BUNNY'S LIMITED - NTN No. 0803115-7

