



MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36880735, 36880737
Cell: +92 301 8250969, +92 321 2422902
Fax: +92 21 36881443
Email: contact@matcofoods.com

April 28, 2020

ANNOUNCEMENT

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

Subject: **Financial Results For The 3rd Quarter Ended March 31, 2020**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Tuesday, April 28, 2020 at 11:30 a.m. at the Company's Registered Office at B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi 75340 has recommended the following:

1. Cash Dividend Interim – NIL
2. Bonus Shares – NIL
3. Right Shares – NIL

Un-audited standalone and consolidated financial accounts of the Company for the 3rd Quarter ended March 31, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure – 1 & Annexure – 2).

The un-audited financial statements of the Company for the 3rd Quarter ended March 31, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.matcofoods.com.

Thanking you.

Yours faithfully,
For and on behalf of **Matco Foods Limited**



Danish Ahmed
Company Secretary
Cell No. 0330-2899707
Email Address: danish.ahmed@matcofoods.com



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Annexure – 1

Matco Foods Limited

Unconsolidated Financial Results for the 3rd Quarter Ended March 31, 2020 (Un-audited)

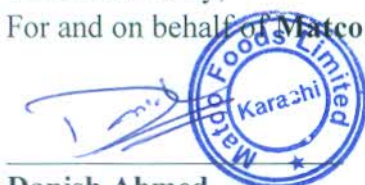
Matco Foods Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-Audited)

For the Nine Months and Three Months Period Ended March 31, 2020

	Note	Nine months ended		Quarter ended	
		March 31, 2020 Un-audited	March 31, 2019 Un-audited	March 31, 2020 Un-audited	March 31, 2019 Un-audited
-----Rupees in '000-----					
Sales - net		6,721,567	6,003,350	2,928,839	2,434,213
Cost of sales	13	(6,027,989)	(5,306,285)	(2,738,323)	(2,132,273)
Gross profit		693,578	697,065	190,516	301,940
Operating expenses					
Selling and distribution		(145,583)	(111,489)	(50,087)	(50,070)
Administrative		(199,616)	(189,919)	(57,196)	(69,750)
		(345,199)	(301,408)	(107,283)	(119,820)
Operating profit		348,379	395,657	83,233	182,120
Financial charges		(269,301)	(197,605)	(115,422)	(77,853)
Exchange gain/(loss)		36,939	62,198	50,003	(1,249)
		116,017	260,250	17,814	103,018
Other operating income		24,234	101,802	7,547	75,793
Profit before income tax		140,251	362,052	25,361	178,811
Taxation		(43,643)	(62,412)	(6,609)	(31,173)
Profit for the period		96,608	299,640	18,752	147,638
-----Rupees-----					
Earnings per share - Basic and Diluted	14	0.79	2.45	0.15	1.21

Yours Faithfully,
For and on behalf of Matco Foods Limited



Danish Ahmed
Company Secretary



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Annexure - 2

Matco Foods Limited

Consolidated Financial Results for the 3rd Quarter Ended March 31, 2020 (Un-audited)

Matco Foods Limited

Condensed Interim Consolidated Statement of Profit or Loss (Un-Audited)

For the Nine Months and Three Months Period Ended March 31, 2020

	Note	Nine months ended		Quarter ended	
		March 31, 2020 Un-audited	March 31, 2019 Un-audited	March 31, 2020 Un-audited	March 31, 2019 Un-audited
-----Rupees in '000-----					
Sales - net		6,723,361	6,009,402	2,929,217	2,434,638
Cost of sales	13	(6,027,989)	(5,307,183)	(2,738,323)	(2,131,801)
Gross profit		695,372	702,219	190,894	302,837
Operating expenses					
Selling and distribution		(155,699)	(111,489)	(50,087)	(50,070)
Administrative		(200,383)	(196,764)	(57,196)	(73,849)
		(356,082)	(308,253)	(107,283)	(123,919)
Operating profit		339,290	393,966	83,611	178,918
Financial charges		(269,444)	(197,776)	(115,708)	(77,917)
Share of loss from associated company		(6,214)	-	(810)	-
Exchange gain/(loss)		36,939	62,198	50,003	(1,249)
		100,571	258,388	17,096	99,752
Other operating income		24,234	101,802	7,547	75,793
Profit before income tax		124,805	360,190	24,643	175,545
Taxation		(43,643)	(62,412)	(6,609)	(31,172)
Profit for the period		81,162	297,778	18,034	144,373
-----Rupees-----					
Earnings per share - Basic and Diluted	14	0.66	2.43	0.15	1.18

Yours Faithfully,
For and on behalf of **Matco Foods Limited**

Danish Ahmed
Company Secretary

