



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CCCL/AV 049
April 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, April 28, 2020 at 12:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2020 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Cement Co. Ltd.


Abid Vazir
Executive Director &
Company Secretary



Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	Period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
------(Rupees in `000) -----				
Turnover – net	13,459,871	11,161,275	3,948,250	4,128,314
Cost of sales	(12,795,614)	(9,043,820)	(3,941,414)	(3,277,862)
Gross profit	664,257	2,117,455	6,836	850,452
Distribution costs	(275,045)	(291,737)	(93,257)	(100,659)
Administrative expenses	(215,402)	(219,715)	(69,748)	(72,543)
Other expenses	(14,083)	(64,331)	(4,602)	(20,205)
	(504,530)	(575,783)	(167,607)	(193,407)
Other income	58,879	101,101	10,168	30,004
Operating profit / (loss)	218,606	1,642,773	(150,603)	687,049
Finance costs	(1,917,415)	(596,257)	(665,763)	(368,420)
(Loss) / profit before taxation	(1,698,809)	1,046,516	(816,366)	318,629
Taxation				
Current	-	-	-	-
Prior	5,048	145,014	-	-
Deferred	506,558	1,058,500	189,272	903,972
	511,606	1,203,514	189,272	903,972
Net (loss) / profit for the period	(1,187,203)	2,250,030	(627,094)	1,222,601
(Loss) / earnings per share – basic and diluted	(Rs. 6.11)	(Restated) Rs. 11.58	(Rs. 3.23)	(Restated) Rs. 6.29

ABID VAZIR
EXECUTIVE DIRECTOR &
COMPANY SECRETARY

