



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.

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www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

Thru PUCARS
CAD/2020/079
28 April, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : Financial Results for the Nine Months ended March 31, 2020

Dear Sir,

1. Further to our letter No. CAD/2020/076 dated April 14, 2020, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on April 28, 2020 (today) at 10:00 a.m. at the Registered Office of the Company in Islamabad has recommended the following:

- a. CASH DIVIDEND : NIL**
- b. BONUS SHARES : NIL**
- c. RIGHT SHARES : NIL**

2. A copy of the Profit & Loss Account for the nine months period ended March 31, 2020 as approved by the Board of Directors is enclosed.

3. The Interim Financial Statements (un-audited) will be transmitted through PUCARS and will also be available at the Company's website at www.mpcl.com.pk in due course of time.

4. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours

Assad Rabbani
GM Corp. Affairs/Company Secretary

Encls : As stated.



Daharki Field Office

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Karachi Liaison Office

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Quetta Liaison Office

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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2020

	Note	Three months period ended		Nine months period ended	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	18	31,312,900	28,878,858	99,987,546	86,993,735
Gas development surcharge		5,327,702	2,700,441	14,234,340	6,702,717
General sales tax		3,218,424	2,871,692	9,941,165	8,847,950
Excise duty		487,864	441,705	1,397,386	1,424,470
Gas infrastructure development cess		3,301,217	8,344,487	20,885,879	26,511,441
		12,335,207	14,358,325	46,458,770	43,486,578
Net sales		18,977,693	14,520,533	53,528,776	43,507,157
Royalty		2,387,454	1,836,848	6,741,690	5,521,773
		16,590,239	12,683,685	46,787,086	37,985,384
Operating expenses	19	3,425,522	3,328,608	9,837,956	8,985,225
Exploration and prospecting expenditure	20	2,227,003	1,074,509	5,738,798	3,555,714
Other charges		757,889	539,493	2,275,278	1,738,735
		6,410,414	4,942,610	17,852,032	14,279,674
		10,179,825	7,741,075	28,935,054	23,705,710
Other income / (expenses)	21	239,269	(156,533)	400,411	49,042
Operating profit		10,419,094	7,584,542	29,335,465	23,754,752
Finance income	22	1,339,519	571,033	3,901,535	1,222,132
Finance cost	23	243,093	190,717	734,830	576,598
Profit before taxation		11,515,520	7,964,858	32,502,170	24,400,286
Provision for taxation	24	3,038,830	2,213,649	9,277,389	7,590,955
Profit for the period		8,476,690	5,751,209	23,224,781	16,809,331
Earnings per share - basic and diluted			(Restated)		(Restated)
Earnings per ordinary share (Rupees)	25	63.54	43.11	174.09	126.00
Distributable earnings per ordinary share (Rupees)	25	1.53	1.39	4.43	4.28

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)
MANAGING DIRECTOR / CEO

Ayla Majid
DIRECTOR



HUZAIFA AHMED
AM ACCOUNTS