



SAIF GROUP

# SAIF POWER LIMITED

Ref: SPL/PSX/04/067/2020

Dated: April 28, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the quarter ended March 31, 2020 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on April 28, 2020 at 12:30 hrs. at 1st floor, Kashmir Commercial Complex Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit or Loss Account for the quarter ended March 31, 2020, is enclosed. **(Annexure 'A')**

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,

  
**Waseemullah,**  
**Company Secretary.**

Encl: As Above.


CC: SECP, Enforcement & monitoring division Islamabad

**SAIF POWER LIMITED**  
**STATEMENT OF PROFIT OR LOSS - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2020**

**Annexure "A"**

	Note	March 31, 2020 Rupees	March 31, 2019 Rupees
Turnover - net	18	1,684,031,822	2,388,936,946
Cost of sales	19	(397,779,723)	(1,223,196,081)
<b>Gross profit</b>		<b>1,286,252,099</b>	<b>1,165,740,865</b>
Other income		203,972	462,786
Administrative expenses		(34,709,563)	(35,501,006)
Finance cost	20	(354,600,353)	(274,110,874)
<b>Profit for the period</b>		<b>897,146,155</b>	<b>856,591,771</b>
Earning per share		2.32	2.22

*New*



**SAIF POWER LIMITED  
STATEMENT OF PROFIT OR LOSS - AUDITED  
FOR THE QUARTER ENDED MARCH 31, 2020**

**ADDITIONAL INFORMATION:**

**Officer responsible for transmitting the information to Exchange:**

Name: Mr. Waseemullah  
Direct Phone: 051- 2271378-83  
E-mail address: [waseem.ullah@saifgroup.com](mailto:waseem.ullah@saifgroup.com)

