



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, OHSAS 18001, FSSC 22000 & Halal Certified Company

Mr. Muhammad Ghufraan

DGM Corporate Affairs

Pakistan Stock Exchange Ltd

Stock Exchange Building, Stock Exchange Road,

Karachi.

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Dated: Tuesday, April 28, 2020.

Subject: Financial Results for the 3rd Quarter for the period ended March 31, 2020.

Dear Sir,

We have to inform that the Board of Directors of our Company in their meeting held on Tuesday, April 28, 2020 at 11:30 A.M. at its registered office Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road Islamabad, have approved quarterly results for the 3rd Quarter ended March 31, 2020.

- I) CASH DIVIDEND** Nil
II) BONUS SHARES Nil
III) RIGHT SHARES Nil

Financial results are as under:

	Nine months period ended		Quarter Ended	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,907,187,774	3,989,619,427	1,472,010,664	1,438,206,870
Cost of sales	3,304,799,608	3,421,032,573	1,284,601,318	1,225,832,930
Gross profit	602,388,166	568,586,854	187,409,346	212,373,940
Operating Expenses				
Selling and distribution cost	283,952,517	210,492,499	111,682,846	81,135,413
Administrative expenses	145,266,807	124,436,378	47,713,565	42,924,739
	429,219,324	334,928,877	159,396,411	124,060,152
Operating profit	173,168,842	233,657,977	28,012,935	88,313,788
Finance cost	15,935,601	11,286,912	5,982,036	3,941,361
Other operating charges	12,403,856	16,742,114	2,082,280	6,328,160
	28,339,457	28,029,026	8,064,316	10,269,521
	144,829,385	205,628,951	19,948,619	78,044,267
Other income	10,998,405	7,945,286	4,819,580	2,995,535
Profit before taxation	155,827,790	213,574,237	24,768,199	81,039,802
Taxation	96,112,031	87,590,895	36,773,978	30,142,543
Profit after taxation	59,715,759	125,983,342	(12,005,779)	50,897,259
Earnings per share - Basic and diluted	11.08	23.37	(2.23)	9.44



CANOLIVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EV00 - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office: P.O Box 1873, 120-A, E/I Gulberg III, Lahore, Pakistan
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Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge, Main Shahr-e-Faisal, Karachi, Pakistan.
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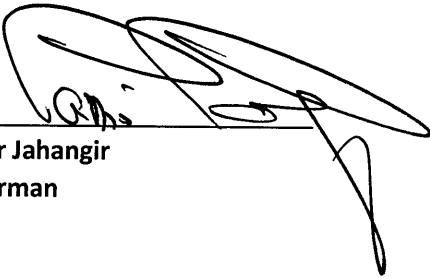
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We will upload the quarterly accounts through PUCAR as well as send you the requisite copies of printed accounts of the Company for the Quarter ended March 31, 2020 for the distribution amongst the members of Exchange in due course of time.

Thanking you,

Yours faithfully,

For PUNJAB OIL MILLS LIMITED


Tahir Jahangir
Chairman



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