

**SYSTEMS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2020 (UNAUDITED)**

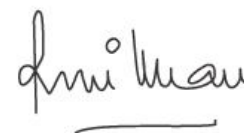
	Note	Three Months Ended	
		31 March 2020	31 March 2019
		Rupees	Rupees
Revenue - net		1,624,094,001	1,117,020,891
Cost of sales		1,107,802,987	734,265,505
Gross profit		516,291,014	382,755,386
Distribution expenses		37,111,508	23,453,410
Administrative expenses		148,076,341	99,517,011
Other operating expenses	23	14,429,542	3,946,635
		199,617,391	126,917,056
Other income		210,201,884	39,708,367
Operating profit		526,875,507	295,546,697
Finance cost		9,382,961	3,751,469
Profit before taxation		517,492,546	291,795,228
Taxation		9,010,697	5,232,740
Profit for the period		508,481,849	286,562,488
Earnings per share:			
Basic earnings per share	24	4.12	2.55
Diluted earnings per share	24	4.09	2.54

The annexed notes from 1 to 30 form an integral part of this condensed interim financial information.



(CHAIRMAN)

(CHIEF EXECUTIVE OFFICER)



(CHIEF FINANCIAL OFFICER)

**SYSTEMS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2020 (UNAUDITED)**

	Note	Three Months Ended	
		31 March 2020 Rupees	31 March 2019 Rupees
Revenue from contract with customers - net		2,231,850,608	1,601,241,891
Cost of sales		1,582,179,058	1,114,426,910
Gross profit		649,671,550	486,814,981
Distribution expenses		80,473,818	45,066,369
Administrative expenses		218,590,645	147,312,745
Other operating expenses	22	5,138,241	9,866,951
		304,202,703	202,246,064
Other income		202,657,287	34,552,454
Operating profit		548,126,134	319,121,370
Finance cost		11,197,153	5,475,889
Profit before taxation		536,928,981	313,645,481
Taxation		10,120,705	5,848,074
Profit after taxation		526,808,276	307,797,407
Attributable to:			
Equity holders of the parent		532,610,817	312,328,727
Non-controlling interest		(5,802,541)	(4,531,320)
		526,808,276	307,797,407
Earnings per share:			
Basic earnings per share	23	4.31	2.78
Diluted earnings per share		4.28	2.77

The annexed notes from 1 to 29 form an integral part of this condensed interim financial information.

(CHAIRMAN)

(CHIEF EXECUTIVE OFFICER)

(CHIEF FINANCIAL OFFICER)