

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	Note	NINE MONTH ENDED		QUARTER ENDED	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		Rupees		Rupees	
Sales- net	11	654,613,614	655,930,269	235,739,548	244,930,035
Cost of sales		<u>602,719,352</u>	<u>596,380,775</u>	<u>225,004,110</u>	<u>222,167,443</u>
Gross profit		51,894,262	59,549,494	10,735,438	22,762,592
Distribution costs		640,500	731,764	345,500	223,454
Administrative expenses		32,017,648	34,698,233	4,582,529	12,841,789
Other operating expenses		961,806	1,179,566	345,917	341,824
		<u>33,619,954</u>	<u>36,609,563</u>	<u>5,273,946</u>	<u>13,407,067</u>
		<u>18,274,308</u>	<u>22,939,931</u>	<u>5,461,492</u>	<u>9,355,525</u>
Other income	12	<u>1,309,100</u>	<u>2,670,451</u>	<u>489,412</u>	<u>1,434,406</u>
		<u>19,583,408</u>	<u>25,610,382</u>	<u>5,950,904</u>	<u>10,789,931</u>
Finance costs		<u>4,876,253</u>	<u>2,233,832</u>	<u>1,651,472</u>	<u>1,297,218</u>
Profit before taxation		14,707,155	23,376,550	4,299,432	9,492,713
Taxation:					
Current		9,819,204	8,219,841	4,801,359	3,575,227
Deferred	6	(4,322,721)	(1,606,077)	(288,074)	(2,883,454)
		<u>5,496,483</u>	<u>6,613,764</u>	<u>4,513,285</u>	<u>691,773</u>
Profit/(loss) for the period		<u>9,210,672</u>	<u>16,762,786</u>	<u>(213,853)</u>	<u>8,800,940</u>
Earnings per share- Basic and Diluted		<u>0.59</u>	<u>1.08</u>	<u>(0.01)</u>	<u>0.57</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR