



# Redco Textiles Limited

April 29, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Nine Months Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29<sup>th</sup> April 2020 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**Muhammad Kashif**  
Company Secretary





# Redco Textiles Limited

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2020**

	Nine Months Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees		Rupees	
Sales - net	294,289,063	70,878,621	131,035,191	68,965,637
Cost of sales	(235,480,425)	(78,247,869)	(90,760,468)	(49,484,040)
Gross profit / (loss)	58,808,638	(7,369,248)	40,274,723	19,481,597
Operating expenses				
Distribution cost	-	(321,987)	-	(40,000)
Administrative expenses	(13,052,925)	(10,830,687)	(4,286,362)	(3,854,203)
Other operating expenses	(6,778,456)	(1,227,254)	(41,632)	(258,251)
	(19,831,381)	(12,379,928)	(4,327,994)	(4,152,454)
Operating profit / (loss)	38,977,257	(19,749,176)	35,946,729	15,329,143
Other operating income	71,367	568,128	2,436	487
Finance cost	(20,495)	(1,376,891)	(4,653)	(1,005,277)
Profit / (Loss) before taxation	39,028,129	(20,557,939)	35,944,512	14,324,353
Taxation	(4,448,714)	(899,783)	(1,980,853)	(875,238)
Profit / (Loss) for the period	34,579,415	(21,457,722)	33,963,659	13,449,115
Earnings / (Loss) per share - basic and diluted	0.702	(0.435)	0.689	0.273

Company Secretary  
Redco Textiles Ltd.